

DISTRICT OF KATEPWA

Financial Statements

Year Ended December 31, 2019

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MWC Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor



Chief Administrative Officer



Chartered Professional
Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Ratepayers of District of Katepwa

Qualified Opinion

We have audited the financial statements of District of Katepwa (the District), which comprise the consolidated statement of financial position as at December 31, 2019, consolidated statement of operations, consolidated statement of change in net financial assets, consolidated statement of cash flows, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2019 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The District is unable to economically implement controls that will offer assurance on the completeness of revenues from fees and charges, and we are unable to satisfy ourselves on amounts reported using other procedures. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the District and we were not able to determine whether any adjustments might be necessary to surplus (deficit) of revenues over expenses, accumulated surplus (deficit) for the years ended December 31, 2019 and 2018, assets, liabilities or net financial assets as at December 31, 2019 and 2018.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

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An asset to our clients, not an expense

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

Regina, Saskatchewan
May 4, 2020

District of Katepwa
 Consolidated Statement of Financial Position
 As at December 31, 2019

Statement 1

	2019	2018
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,340,854	1,500,326
Taxes Receivable - Municipal (Note 3)	31,157	15,114
Other Accounts Receivable (Note 4)	49,295	17,458
Land for Resale (Note 5)	-	-
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	1,421,306	1,532,898
LIABILITIES		
Bank Indebtedness (Note 6)	-	-
Accounts Payable	165,144	75,672
Accrued Liabilities Payable	14,758	21,044
Deposits	-	-
Deferred Revenue (Note 7)	9,168	12,596
Accrued Landfill Costs (Note 8)	338,579	238,912
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Total Liabilities	527,649	348,224
NET FINANCIAL ASSETS (DEBT)	893,657	1,184,674
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,454,651	3,544,479
Prepayments and Deferred Charges	4,243	4,833
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	3,458,894	3,549,312
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,352,551	4,733,986
CONTRACTUAL OBLIGATIONS (Note 10)		
CONTINGENT LIABILITIES (Note 11)		

District of Katapwa
 Consolidated Statement of Operations
 As at December 31, 2019

Statement 2

	2019 Budget	2019	2018
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	928,323	958,933	941,263
Fees and Charges (Schedule 4.5)	47,450	58,812	65,864
Conditional Grants (Schedule 4.5)	3,784	4,478	7,975
Tangible Capital Asset Sales - Gain (Schedule 4.5)	5,000	-	-
Land Sales - Gain (Schedule 4.5)	-	-	-
Investment Income and Commissions (Schedule 4.5)	10,000	20,756	20,284
Restructurings (Schedule 4.5)	-	-	-
Other Revenues (Schedule 4.5)	1,500	4,100	2,450
Total Revenues	996,057	1,047,079	1,037,836
EXPENSES			
General Government Services (Schedule 3)	312,866	325,076	281,060
Protective Services (Schedule 3)	60,606	88,341	40,998
Transportation Services (Schedule 3)	770,214	601,464	256,597
Environmental and Public Health Services (Schedule 3)	130,712	308,702	152,655
Planning and Development Services (Schedule 3)	58,000	49,819	24,873
Recreation and Cultural Services (Schedule 3)	86,954	100,117	46,253
Utility Services (Schedule 3)	1,250	2,444	7,797
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,420,602	1,475,963	810,233
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(424,545)	(428,884)	227,603
Provincial/Federal Capital Grants and Contributions (Schedule 4.5)	-	47,449	24,623
Surplus (Deficit) of Revenues over Expenses	(424,545)	(381,435)	252,226
Accumulated Surplus (Deficit), Beginning of Year	4,733,986	4,733,986	4,481,760
Accumulated Surplus (Deficit), End of Year	4,309,441	4,352,551	4,733,986

District of Katepwa

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2019

Statement 3

	2019 Budget	2019	2018
Surplus (Deficit)	(424,545)	(381,435)	252,226
(Acquisition) of tangible capital assets		(33,419)	(28,188)
Amortization of tangible capital assets		123,247	120,178
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of Assets/Liabilities in Restructuring Transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	89,828	91,990
(Acquisition) of supplies inventories		-	-
(Acquisition) of prepaid expense		590	(3,037)
Consumption of supplies inventory		-	-
Use of prepaid expense		-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	590	(3,037)
Increase/Decrease in Net Financial Assets	(424,545)	(291,017)	341,179
Net Financial Assets (Debt) - Beginning of Year	1,184,674	1,184,674	843,495
Net Financial Assets (Debt) - End of Year	760,129	893,657	1,184,674

District of Katepwa
 Consolidated Statement of Cash Flow
 As at December 31, 2019

Statement 4

	2019	2018
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(381,435)	252,226
Amortization	123,248	120,178
Loss (gain) on disposal of tangible capital assets	-	-
	(258,187)	372,404
Change in assets/liabilities		
Taxes Receivable - Municipal	(16,043)	12,799
Other Receivables	(31,837)	(528)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	83,186	13,001
Deposits	-	-
Deferred Revenue	(3,428)	(3,413)
Accrued Landfill Costs	99,666	(61,088)
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	590	(3,037)
Other	-	-
Cash provided by operating transactions	(126,053)	330,138
Capital:		
Acquisition of capital assets	(33,419)	(28,188)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(33,419)	(28,188)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(159,472)	301,950
Cash and Temporary Investments - Beginning of Year	1,500,326	1,198,376
Cash and Temporary Investments - End of Year	1,340,854	1,500,326

District of Katepwa
Notes to the Consolidated Financial Statements
As at December 31, 2019

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
None

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

District of Katepwa
Notes to the Consolidated Financial Statements
As at December 31, 2019

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality closed its landfill in October 2017. Estimated closure and post-closure costs have been recorded and disclosed in Note 8.
- n) **Trust Funds:** The District does not hold any funds in trust.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

District of Katepwa
Notes to the Consolidated Financial Statements
As at December 31, 2019

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 19, 2019.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has no impact as there has been no

Future Accounting Standards:

Effective On or After April 1, 2021:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2022:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

It is expected that the adoption of the above new standards will have minimal, to no, impact on current reported items and no early adoption has been done.

District of Katepwa
Notes to the Consolidated Financial Statements
As at December 31, 2019

2. Cash and Temporary Investments

	2019	2018
Cash	932,462	1,095,064
Temporary Investments	408,392	405,262
Restricted Cash	-	-
Total Cash and Temporary Investments	1,340,854	1,500,326

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. As at yearend temporary investments include a non-redeemable term deposit which earns interest at 2.10% and matures May 23, 2020.

3. Taxes Receivable - Municipal

	2019	2018
Municipal - Current	21,401	11,150
- Arrears	9,616	3,964
	31,017	15,114
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	31,017	15,114

School - Current	10,618	8,093
- Arrears	4,152	453
Total school taxes receivable	14,770	8,546

Other	-	-
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Total taxes and grants in lieu receivable 45,787 23,660

Deduct taxes receivable to be collected on behalf of other organizations (14,630) (8,546)

Total Taxes Receivable - Municipal **31,157** **15,114**

4. Other Accounts Receivable

	2019	2018
Federal Government	43,725	12,408
Provincial Government	3,380	3,177
Local Government	-	-
Utility	-	-
Trade	2,190	1,873
Other	-	-
Total Other Accounts Receivable	49,295	17,458

Less: Allowance for Uncollectible

Net Other Accounts Receivable **49,295** **17,458**

District of Katepwa
Notes to the Consolidated Financial Statements
As at December 31, 2019

5. Land for Resale

	2019	2018
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Bank Indebtedness

The District has an operating line of credit totalling \$300,000 which bears interest at 3.95%. As at December 31, 2019 \$Nil (2018 - \$Nil) has been drawn.

7. Deferred Revenue

	2019	2018
Prepaid taxes	9,168	12,596
Total Deferred Revenue	9,168	12,596

8. Accrued Landfill Costs

	2019	2018
Environmental Liabilities	338,579	238,912

Accrued landfill costs have been recorded at the estimated total landfill closure and post-closure care expenses.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to a proposed plan to decommission the landfill. Future events may result in significant changes to the estimated total expense and would be recognized prospectively, as a change in estimate, when applicable.

The landfill closure is expected to be completed by July 2020. Monitoring of the site is required for at least the next 3 years at an expected annual cost of \$23,000. As at yearend, the landfill has no remaining capacity. The District has completed a Phase II Environmental Site Assessment and Corrective Action Plan.

The District discontinued use of the landfill in October 2017 and engaged services for removal of the municipalities waste from a third party. Due to the short term expected for the closure of the landfill, the estimated liability has not been recorded at the discounted present value but rather at the actual expected outlays over the period of closure. As at yearend \$160,537 (2018 - \$222,537) has been denoted in the restricted funds of the District but no specific assets have been designated for settling the liability.

District of Katepwa
Notes to the Consolidated Financial Statements
As at December 31, 2019

9. Long-Term Debt

The debt limit of the municipality is \$914,290 (\$1,129,222 in 2018). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

As of December 31, 2019, the District did not hold any debt or credit facilities.

10. Contractual Obligations

The District is under an indefinite contract with the Town of Balcarres for fire protection services that can be terminated by either party with 60 days notice.

The District entered into a contract with Watermark Consulting Ltd. for annual monitoring and decommissioning of the landfill site. Monitoring should be continued for at least the next 3 years at an expected annual cost of \$23,000.

The District is a member of the North Valley Waste Management Authority Inc. (NVWMA). The District is required to pay a fee equal to 5% of the NVWMA's annual operating budget in order to utilize their landfill facilities. For 2020, the amounts budgeted is expected to be \$34,700. Information was not available for NVWMA's expected operating budgets for the remaining 4 years. As a result, the NVWMA fee has been excluded from the future minimum payments below.

The District entered in a contract in 2019 with Professional Building Inspections Inc. for all Class 1, 2, and 3 building inspections within the District. The contract can be terminated by either party with 60 days notice. These services are on an as needed basis, and therefore could not be predicted and were excluded from the future minimum payments below.

Future minimum payments are as follows:

Year	Payment Amount
2020	40,525
2021	40,850
2022	41,181
2023	17,230
2024	17,575

11. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

12. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2019 was \$19,274 (2018 - \$16,127). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

13. Uncertainty due to Covid-19

In January 2020 the Federal Government of Canada begun initiatives to reduce the transmission of a world-wide outbreak of a new strain of novel coronavirus (Covid-19). Measures included the mandatory closure of certain businesses and operations, and as a result, the Canadian economy moved into a downturn. It is not possible to determine the extent the impact will have on the customers, suppliers, staffing and resulting financial position of the District as of the report date, but it is the Council and Administration's opinion that the District will have minimal exposure to financial loss.

District of Katepwa
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2019

Schedule 1

	2019 Budget	2019	2018
TAXES			
General municipal tax levy	953,086	958,049	938,913
Abatements and adjustments	(3,000)	(1,968)	(2,884)
Discount on current year taxes	(143,000)	(132,817)	(130,505)
Net Municipal Taxes	807,086	823,264	805,524
Potash tax share	-	-	-
Trailer license fees	18,300	18,225	18,300
Penalties on tax arrears	2,267	2,267	4,318
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	827,653	843,756	828,142
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	52,000 -	65,685 -	63,881 -
Total Unconditional Grants	52,000	65,685	63,881
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	670	669	669
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	48,000	48,823	48,571
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	48,670	49,492	49,240
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	928,323	958,933	941,263

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,000	2,938	3,961
- Sales of supplies	300	8,390	310
- Other (Licenses and Permits)	20,500	29,911	33,091
Total Fees and Charges	23,800	41,239	37,362
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	10,000	20,756	20,284
- Other	-	-	-
Total Other Segmented Revenue	33,800	61,995	57,646
Conditional Grants			
- Student Employment	-	1,548	1,316
- Other	-	-	-
Total Conditional Grants	-	1,548	1,316
Total Operating	33,800	63,543	58,962
Capital			
Conditional Grants			
- Federal Gas Tax	-	47,449	24,623
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	47,449	24,623
Restructuring Revenue	-	-	-
Total General Government Services	33,800	110,992	83,585

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 2

	2019 Budget	2019	2018
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	2,556
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreement	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	2,556
- Tangible capital asset sales - gain (loss)	5,000	-	-
- Other	-	-	-
Total Other Segmented Revenue	5,000	-	2,556
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,000	-	2,556
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Transportation Services	5,000	-	2,556

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	10,850	11,548	9,911
- Other	-	-	-
Total Fees and Charges	10,850	11,548	9,911
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	10,850	11,548	9,911
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other (MMSW)	-	-	2,875
Total Conditional Grants	-	-	2,875
Total Operating	10,850	11,548	12,786
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	10,850	11,548	12,786

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 3

	2019 Budget	2019	2018
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	9,000	3,000	12,000
- Other	-	-	-
Total Fees and Charges	9,000	3,000	12,000
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	9,000	3,000	12,000
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	9,000	3,000	12,000
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	9,000	3,000	12,000

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Rental Fees)	3,800	3,025	4,035
Total Fees and Charges	3,800	3,025	4,035
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Donations)	1,500	4,100	2,450
Total Other Segmented Revenue	5,300	7,125	6,485
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Sask Lotteries)	3,784	2,930	3,784
Total Conditional Grants	3,784	2,930	3,784
Total Operating	9,084	10,055	10,269
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	9,084	10,055	10,269

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 4

	2019 Budget	2019	2018
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	67,734	135,595	121,196

SUMMARY

Total Other Segmented Revenue	63,950	83,668	88,598
Total Conditional Grants	3,784	4,478	7,975
Total Capital Grants and Contributions	-	47,449	24,623
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	67,734	135,595	121,196

District of Katepwa
 Total Expenses by Function
 As at December 31, 2019

Schedule 3 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	28,400	35,498	23,733
Wages and benefits	173,150	177,224	146,994
Professional/Contractual services	62,566	54,663	57,802
Utilities	6,950	6,655	6,780
Maintenance, materials and supplies	32,500	24,919	23,807
Grants and contributions - operating	500	861	1,115
- capital	-	-	-
Amortization	-	8,286	7,516
Interest	1,200	1,125	1,120
Allowance for uncollectible	-	2,281	2,299
Other (Advertising, Memberships, Training)	7,600	13,564	9,894
General Government Services	312,866	325,076	281,060
Restructuring	-	-	-
Total General Government Services	312,866	325,076	281,060

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	15,000	14,505	14,240
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	23,740	20,280	19,114
Utilities	-	-	-
Maintenance, material and supplies	15,241	47,840	2,839
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,805	1,805
Interest	-	-	-
Other (Travel and Meals)	6,625	3,911	3,000

Protective Services	60,606	88,341	40,998
Restructuring	-	-	-
Total Protective Services	60,606	88,341	40,998

TRANSPORTATION SERVICES

Wages and benefits	107,502	104,240	101,156
Professional/Contractual Services	38,050	26,335	6,710
Utilities	36,200	39,423	35,949
Maintenance, materials, and supplies	576,362	381,700	66,932
Gravel	10,000	10,564	8,688
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	39,022	36,722
Interest	-	-	-
Other (Travel and Meals)	2,100	180	440

Transportation Services	770,214	601,464	256,597
Restructuring	-	-	-
Total Transportation Services	770,214	601,464	256,597

District of Katepwa
 Total Expenses by Function
 As at December 31, 2019

Schedule 3 - 2

	2019 Budget	2019	2018
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits		-	-
Professional/Contractual services	63,112	48,753	55,510
Utilities	-	-	-
Maintenance, materials and supplies	67,600	193,741	30,937
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	66,208	66,208
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	130,712	308,702	152,655
Restructuring	-	-	-
Total Environmental and Public Health Services	130,712	308,702	152,655

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	33,000	49,819	24,873
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	25,000	-	-
Planning and Development Services	58,000	49,819	24,873
Restructuring	-	-	-
Total Planning and Development Services	58,000	49,819	24,873

RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	1,200	1,585	1,216
Maintenance, materials and supplies	64,954	61,975	16,834
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	7,927	7,927
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Summer Program, Canada Day, Fireworks)	20,800	28,630	20,276
Recreation and Cultural Services	86,954	100,117	46,253
Restructuring	-	-	-
Total Recreation and Cultural Services	86,954	100,117	46,253

District of Katepwa
 Total Expenses by Function
 As at December 31, 2019

Schedule 3 - 3

	2019 Budget	2019	2018
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	1,250	2,444	7,797
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	1,250	2,444	7,797
Restructuring	-	-	-
Total Utility Services	1,250	2,444	7,797
 TOTAL EXPENSES BY FUNCTION	 1,420,602	 1,475,963	 810,233

District of Katepwa
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2019

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	41,239	-	-	11,548	3,000	3,025	-	58,812
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	20,756	-	-	-	-	4,100	-	20,756
Other Revenues	-	-	-	-	-	2,930	-	4,100
Grants - Conditional	1,548	-	-	-	-	-	-	4,478
- Capital	47,449	-	-	-	-	-	-	47,449
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	110,992	-	-	11,548	3,000	10,055	-	135,595
Expenses (Schedule 3)								
Wages & Benefits	212,722	-	104,240	-	-	-	-	316,962
Professional/ Contractual Services	54,663	34,785	26,335	48,753	49,819	-	-	214,355
Utilities	6,655	-	39,423	-	-	1,585	-	47,663
Maintenance Materials and Supplies	24,919	47,840	392,264	193,741	-	61,975	2,444	723,183
Grants and Contributions	861	-	-	-	-	-	-	861
Amortization	8,286	1,805	39,022	66,208	-	7,927	-	123,248
Interest	1,125	-	-	-	-	-	-	1,125
Allowance for Uncollectible	2,281	-	-	-	-	-	-	2,281
Restructurings	-	-	-	-	-	-	-	-
Other	13,564	3,911	180	-	-	28,630	-	46,285
Total Expenses	325,076	88,341	601,464	308,702	49,819	100,117	2,444	1,475,963
Surplus (Deficit) by Function	(214,084)	(88,341)	(601,464)	(297,154)	(46,819)	(90,062)	(2,444)	(1,340,368)
Taxes and other unconditional revenue (Schedule 1)								958,933
Net Surplus (Deficit)								(381,435)

District of Katepwa
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2018

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	37,362	-	2,556	9,911	12,000	4,035	-	65,864
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	20,284	-	-	-	-	-	-	20,284
Other Revenues	-	-	-	-	-	2,450	-	2,450
Grants - Conditional	1,316	-	-	2,875	-	3,784	-	7,975
- Capital	24,623	-	-	-	-	-	-	24,623
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	83,585	-	2,556	12,786	12,000	10,269	-	121,196
Expenses (Schedule 3)								
Wages & Benefits	170,727	-	101,156	-	-	-	-	271,883
Professional/ Contractual Services	57,802	33,354	6,710	55,510	24,873	-	-	178,249
Utilities	6,780	-	35,949	-	-	1,216	-	43,945
Maintenance Materials and Supplies	23,807	2,839	75,620	30,937	-	16,834	7,797	157,834
Grants and Contributions	1,115	-	-	-	-	-	-	1,115
Amortization	7,516	1,805	36,722	66,208	-	7,927	-	120,178
Interest	1,120	-	-	-	-	-	-	1,120
Allowance for Uncollectible	2,299	-	-	-	-	-	-	2,299
Restructurings	-	-	-	-	-	-	-	-
Other	9,894	3,000	440	-	-	20,276	-	33,610
Total Expenses	281,060	40,998	256,597	152,655	24,873	46,253	7,797	810,233
Surplus (Deficit) by Function	(197,475)	(40,998)	(254,041)	(139,869)	(12,873)	(35,984)	(7,797)	(689,037)
Taxes and other unconditional revenue (Schedule 1)								941,263
Net Surplus (Deficit)								252,226

District of Katapwa
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2019

Schedule 6

	2019							2018	
	General Assets				Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total	Total
	Land	Land Improvement	Buildings	Vehicles					
Asset cost									
Opening Asset costs	319,515	-	248,743	121,690	171,418	3,686,157	-	4,547,523	4,519,335
Additions during the year	-	-	-	-	33,419	-	-	33,419	28,188
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	319,515	-	248,743	121,690	204,837	3,686,157	-	4,580,942	4,547,523
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	76,578	89,630	69,907	766,929	-	1,003,044	882,866
Add: Amortization taken	-	-	6,176	5,941	20,484	90,646	-	123,247	120,178
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated	-	-	82,754	95,571	90,391	857,575	-	1,126,291	1,003,044
Net Book Value	319,515	-	165,989	26,119	114,446	2,828,582	-	3,454,651	3,544,479

1. Total contributed/donated assets received in 2019 \$ -
2. List of assets recognized at nominal value in 2019 are:
- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -
3. Amount of interest capitalized in Schedule 6 \$ -

District of Katepwa
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2019

Schedule 7

	2019						2018		
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets									
Asset cost									
Opening Asset costs	581,658	18,051	1,194,273	2,648,313	-	105,228	-	4,547,523	4,519,335
Additions during the year	7,698	-	25,721	-	-	-	-	33,419	28,188
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	589,356	18,051	1,219,994	2,648,313	-	105,228	-	4,580,942	4,547,523
Amortization									
Accumulated									
Opening Accumulated Amortization Costs	87,714	7,220	426,903	430,765	-	50,442	-	1,003,044	882,866
Add: Amortization taken	8,285	1,805	39,022	66,208	-	7,927	-	123,247	120,178
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	95,999	9,025	465,925	496,973	-	58,369	-	1,126,291	1,003,044
Net Book Value	493,357	9,026	754,069	2,151,340	-	46,859	-	3,454,651	3,544,479

District of Katepwa
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2019

Schedule 8

	2018	Changes	2019
UNAPPROPRIATED SURPLUS	195,025	32,115	227,140
APPROPRIATED RESERVES			
Machinery and Equipment	25,000	(25,000)	-
Municipal reserve	12,569	-	12,569
Capital trust	213,000	(113,000)	100,000
Other:			
- Drainage	48,000	-	48,000
- Emergency	35,660	(6,123)	29,537
- Fire	21,000	(20,000)	1,000
- Lagoon	70,083	7,000	77,083
- Landfill	222,537	(62,000)	160,537
- Recreation - Breeze park	-	-	-
- Recreation - capital	13,442	(7,642)	5,800
- Recreation - Get Active Glenwood	191	-	191
- Roads	333,000	(96,957)	236,043
-SaskTel Internet	-	-	-
Total Appropriated	994,482	(323,722)	670,760
ORGANIZED HAMLETS			
Not Applicable	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,544,479	(89,828)	3,454,651
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	3,544,479	(89,828)	3,454,651
Total Accumulated Surplus	4,733,986	(381,435)	4,352,551

District of Katepwa
 Schedule of Mill Rates and Assessments
 As at December 31, 2019

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	22,220	94,624,160	2,690,640	115,570,160	4,074,600	-	216,981,780
Regional Park Assessment							
Total Assessment							216,981,780
Mill Rate Factor(s)	3.3300	3.3300	3.3300	3.3300	3.3300		
Total Base/Minimum Tax (generated for each property class)	500	103,232	2,935	126,083	2,750		235,500
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	574	418,330	11,895	510,932	16,318		958,049

MILL RATES: MILLS

Average Municipal*	4.42
Average School*	4.16
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.33

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**District of Katepwa
Schedule of Council Remuneration
As at December 31, 2019**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Don Jewitt	3,300	-	3,300
Councillor	Darwin Chatterson	2,100	-	2,100
Councillor	Michael Alport	3,160	-	3,160
Councillor	Dennis Temple	3,400	-	3,400
Councillor	David Thauberger	3,300	-	3,300
Councillor	Tim Stoll	3,758	265	4,023
Councillor	Murdoch MacPherson	4,180	400	4,580
Councillor	Darren Cyca	3,300	-	3,300
Councillor	Georden Pettigrew	400	-	400
Total		26,898	665	27,563

District of Katepwa
 Schedule of Restructuring
 As at December 31, 2019

Schedule 11

	2019
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-