

DISTRICT OF KATEPWA
Consolidated Financial Statements
Year Ended December 31, 2021

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MWC Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Mayor

Administrator



Chartered Professional
Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Ratepayers of District of Katepwa

Qualified Opinion

We have audited the financial statements of District of Katepwa (the District), which comprise the consolidated statement of financial position as at December 31, 2021, consolidated statement of operations, consolidated statement of change in net financial assets, consolidated statement of cash flows, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Qualified Opinion

The District is unable to economically implement controls for us to rely on to offer assurance on the completeness of revenues from donations, fees and charges, other than those from building permits and we are not able to satisfy ourselves on the amounts reported using other audit procedures. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the District, and we were not able to determine whether any adjustments might be necessary to those revenues, excess of revenues (expenses), and cash flows from operations for the years ended December 31, 2021 and 2020, current assets and net financial assets as at December 31, 2021 and 2020.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

(continues)

An asset to our clients, not an expense

102 – 4701 Parliament Ave, Regina, SK S4W 0T9 ☎306-352-8621 📠306-565-8476 🌐mwc-cpa.ca

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

Regina, Saskatchewan
May 17, 2022

District of Katepwa
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,701,649	1,172,663
Taxes Receivable - Municipal (Note 3)	47,488	38,604
Other Accounts Receivable (Note 4)	41,721	169,759
Land for Resale (Note 5)	3,268	3,268
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	1,794,126	1,384,294
LIABILITIES		
Bank Indebtedness (Note 6)	-	-
Accounts Payable	64,306	458
Accrued Liabilities Payable	28,361	33,824
Deposits	1,000	11,000
Deferred Revenue (Note 7)	12,309	8,209
Accrued Landfill Costs (Note 8)	23,000	46,000
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	500,000	-
Lease Obligations	-	-
Total Liabilities	628,976	99,491
NET FINANCIAL ASSETS (DEBT)	1,165,150	1,284,803
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,725,831	3,345,124
Prepayments and Deferred Charges	1,410	-
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	3,727,241	3,345,124
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,892,391	4,629,927

CONTRACTUAL OBLIGATIONS (Note 10)

CONTINGENT LIABILITIES (Note 11)

The accompanying notes and schedules are an integral part of these statements.

District of Katepwa
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,006,150	1,017,223	990,495
Fees and Charges (Schedule 4, 5)	40,830	60,753	53,239
Conditional Grants (Schedule 4, 5)	5,330	13,539	54,143
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	5,906	12,238
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	5,000	4,103	15,174
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	7,000	3,900	2,500
Total Revenues	1,064,310	1,105,424	1,127,789
EXPENSES			
General Government Services (Schedule 3)	306,270	252,297	306,614
Protective Services (Schedule 3)	52,130	40,372	42,743
Transportation Services (Schedule 3)	302,140	409,330	504,528
Environmental and Public Health Services (Schedule 3)	136,880	102,824	113,057
Planning and Development Services (Schedule 3)	64,500	30,748	31,032
Recreation and Cultural Services (Schedule 3)	69,600	45,256	24,755
Utility Services (Schedule 3)	1,800	150	1,736
Restructurings (Schedule 3)	-	-	-
Total Expenses	933,320	880,977	1,024,465
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	130,990	224,447	103,324
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	19,280	38,017	174,052
Surplus (Deficit) of Revenues over Expenses	150,270	262,464	277,376
Accumulated Surplus (Deficit), Beginning of Year	4,629,927	4,629,927	4,352,551
Accumulated Surplus (Deficit), End of Year	4,780,197	4,892,391	4,629,927

The accompanying notes and schedules are an integral part of these statements.

District of Katepwa

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	150,270	262,464	277,376
(Acquisition) of tangible capital assets		(527,976)	(18,800)
Amortization of tangible capital assets		140,755	123,566
Proceeds on disposal of tangible capital assets		12,420	17,000
Loss (gain) on the disposal of tangible capital assets		(5,906)	(12,238)
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(380,707)	109,528
(Acquisition) of supplies inventories		-	-
(Acquisition) of prepaid expense		(1,410)	4,242
Consumption of supplies inventory		-	-
Use of prepaid expense		-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(1,410)	4,242
Increase/Decrease in Net Financial Assets	150,270	(119,653)	391,146
Net Financial Assets (Debt) - Beginning of Year	1,284,803	1,284,803	893,657
Net Financial Assets (Debt) - End of Year	1,435,073	1,165,150	1,284,803

The accompanying notes and schedules are an integral part of these statements.

District of Katepwa
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	262,464	277,376
Amortization	140,755	123,566
Loss (gain) on disposal of tangible capital assets	(5,906)	(12,238)
	397,313	388,704
Change in assets/liabilities		
Taxes Receivable - Municipal	(8,884)	(7,447)
Other Receivables	128,038	(120,464)
Land for Resale	-	(3,268)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	58,385	(145,620)
Deposits	(10,000)	11,000
Deferred Revenue	4,100	(959)
Accrued Landfill Costs	(23,000)	(292,579)
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(1,410)	4,242
Other (Specify)	-	-
Cash provided by operating transactions	544,542	(166,391)
Capital:		
Acquisition of capital assets	(527,976)	(18,800)
Proceeds from the disposal of capital assets	12,420	17,000
Other capital	-	-
Cash applied to capital transactions	(515,556)	(1,800)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	500,000	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	500,000	-
Change in Cash and Temporary Investments during the year	528,986	(168,191)
Cash and Temporary Investments - Beginning of Year	1,172,663	1,340,854
Cash and Temporary Investments - End of Year	1,701,649	1,172,663

The accompanying notes and schedules are an integral part of these statements.

District of Katepwa
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
None

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
b) any eligibility criteria have been met; and
c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

District of Katepwa
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *straight line* basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality closed its landfill in October 2017. Estimated closure and post-closure costs have been recorded and disclosed in Note 8.
- n) **Trust Funds:** The District has no trust funds.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

District of Katepwa

Notes to the Consolidated Financial Statements

As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services.

The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 18, 2021.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

It is expected that the adoption of the above new standards will have minimal, to no, impact on current reported items and no early adoption has been done.

District of Katepwa

Notes to the Consolidated Financial Statements

As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	1,701,649	1,172,663
Temporary Investments	-	-
Restricted Cash	-	-
Total Cash and Temporary Investments	1,701,649	1,172,663

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	24,888	23,254
- Arrears	21,941	12,141
	46,829	35,395
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	46,829	35,395
School - Current	23,134	9,614
- Arrears	3,225	3,193
Total school taxes receivable	26,359	12,807
Other	-	-
Total taxes and grants in lieu receivable	73,188	48,202
Deduct taxes receivable to be collected on behalf of other organizations	(25,700)	(9,598)
Total Taxes Receivable - Municipal	47,488	38,604

4. Other Accounts Receivable

	2021	2020
Federal Government	33,661	99,380
Provincial Government	4,051	70,004
Local Government	-	-
Utility	-	-
Trade	4,009	375
Other (Specify)	-	-
Total Other Accounts Receivable	41,721	169,759
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	41,721	169,759

District of Katepwa

Notes to the Consolidated Financial Statements

As at December 31, 2021

5. Land for Resale	2021	2020
Tax Title Property	3,268	3,268
Allowance for market value adjustment	-	-
Net Tax Title Property	3,268	3,268
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	3,268	3,268

6. Bank Indebtedness

The District has an operating line of credit totalling \$300,000 which bears interest at 2.45%. As at December 31, 2021 \$Nil (2020 - \$Nil) has been drawn.

7. Deferred Revenue

	2021	2020
Prepaid taxes	12,309	8,209
Total Deferred Revenue	12,309	8,209

8. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	23,000	46,000

Accrued landfill costs have been recorded at the estimated total landfill closure and post-closure care expenses.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to a proposed plan to decommission the landfill. Future events may result in significant changes to the estimated total expense and would be recognized prospectively, as a change in estimate, when applicable.

The District discontinued use of the landfill in October 2017 and engaged services for removal of the municipalities waste from a third party. Due to the short term expected for the closure of the landfill, the estimated liability has not been recorded at the discounted present value but rather at the actual expected outlays over the period of closure. As at yearend \$77,537 (2020 - \$77,537) has been denoted in the restricted funds of the District but no specific assets have been designated for settling the liability.

The landfill closure was completed in 2019 at which time monitoring of the site was required for at least the next 3 years at an expected annual cost of \$23,000 unless the soil conditions changed. As at yearend, the landfill has no remaining capacity.

District of Katepwa

Notes to the Consolidated Financial Statements

As at December 31, 2021

9. Long-Term Debt

The debt limit of the municipality is \$876,750 (2020 - \$912,307). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt bearing interest at 1.40% per annum, repayable in five annual blended instalments of \$104,239. The debenture matures on August 2, 2026.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	97,239	7,000	104,239	-
2023	98,600	5,639	104,239	-
2024	99,981	4,258	104,239	-
2025	101,380	2,859	104,239	-
2026	102,800	1,439	104,239	-
Balance	500,000	21,195	521,195	-

10. Contractual Obligations

The District is under an indefinite contract with the Town of Balcarres for fire protection services that can be terminated by either party with 60 days notice.

The District entered into a contract with Watermark Consulting Ltd. for annual monitoring and decommissioning of the landfill site. Monitoring should be continued for at least the next year at an expected annual cost of \$23,000.

The District is a member of the North Valley Waste Management Authority Inc. (NVWMA). The District is required to pay a fee equal to 5% of the NVWMA's annual operating budget in order to utilize their landfill facilities. Information was not available for NVWMA's expected operating budget. As a result, the NVWMA fee has been excluded from the future minimum payments below.

The District entered in a contract in 2019 with Professional Building Inspections Inc. for all Class 1, 2, and 3 building inspections within the District. The contract can be terminated by either party with 60 days notice. These services are on an as needed basis, and therefore could not be predicted and were excluded from the future minimum payments below.

Future minimum payments are as follows:

Year	Payment Amount
2022	41,181
2023	17,230
2024	17,575
2025	17,927
2026	18,285

11. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

12. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$15,753 (2020 - \$16,105). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

13. Budget Information

Budget figures approved by Council have been included for information purposes only and were not subject to audit.

14. Uncertainty due to Covid-19

In early 2020, the federal and provincial governments in Canada implemented measures intended to reduce the impact of the Covid-19 pandemic on individuals and organizations. These regulations have effected organizations in different ways, however, as of the report date no significant financial loss has been incurred by the District. However, the ongoing impact of the continued government measures on the District subsequently remain uncertain.

District of Katepwa

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	1,014,000	1,011,352	964,711
Abatements and adjustments	(3,000)	(8,811)	(701)
Discount on current year taxes	(150,000)	(137,709)	(139,268)
Net Municipal Taxes	861,000	864,832	824,742
Potash tax share	-	-	-
Trailer license fees	18,300	18,225	18,225
Penalties on tax arrears	5,500	5,529	4,653
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	884,800	888,586	847,620
UNCONDITIONAL GRANTS			
Revenue Sharing	72,650	72,022	72,660
Safe Restart	-	-	18,612
Other	-	-	-
Total Unconditional Grants	72,650	72,022	91,272
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	700	762	669
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	48,000	55,853	50,934
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	48,700	56,615	51,603
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,006,150	1,017,223	990,495

District of Katepwa
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	4,180	4,321	3,658
- Sales of supplies	-	-	835
- Building permits	20,500	39,644	32,600
- Other (Tax certificates, general office services)	800	2,758	4,181
Total Fees and Charges	25,480	46,723	41,274
- Tangible capital asset sales - gain (loss)	-	5,906	-
- Land sales - gain	-	-	-
- Investment income and commissions	5,000	4,103	15,174
- Other	-	-	-
Total Other Segmented Revenue	30,480	56,732	56,448
Conditional Grants			
- Student Employment	2,400	2,406	3,170
- MEEP	-	-	-
- Other (SGI, Canada Heritage)	-	8,203	3,200
Total Conditional Grants	2,400	10,609	6,370
Total Operating	32,880	67,341	62,818
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	19,280	38,017	27,612
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	19,280	38,017	27,612
Restructuring Revenue	-	-	-
Total General Government Services	52,160	105,358	90,430

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

District of Katepwa
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	12,238
- Other	-	-	-
Total Other Segmented Revenue	-	-	12,238
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	44,843
- Other	-	-	-
Total Conditional Grants	-	-	44,843
Total Operating	-	-	57,081
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Transportation Services	-	-	57,081

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	14,350	12,546	10,900
- Other	-	-	-
Total Fees and Charges	14,350	12,546	10,900
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	14,350	12,546	10,900
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	14,350	12,546	10,900
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	146,440
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	146,440
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	14,350	12,546	157,340

District of Katepwa
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Rental fees)	1,000	1,484	1,065
Total Fees and Charges	1,000	1,484	1,065
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Donations)	7,000	3,900	2,500
Total Other Segmented Revenue	8,000	5,384	3,565
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Sask Lotteries)	2,930	2,930	2,930
Total Conditional Grants	2,930	2,930	2,930
Total Operating	10,930	8,314	6,495
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	10,930	8,314	6,495

District of Katipwa
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	77,440	126,218	311,346

SUMMARY

Total Other Segmented Revenue	52,830	74,662	83,151
Total Conditional Grants	5,330	13,539	54,143
Total Capital Grants and Contributions	19,280	38,017	174,052
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	77,440	126,218	311,346

District of Katepwa

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	31,900	23,319	28,064
Wages and benefits	152,850	129,334	169,726
Professional/Contractual services	57,620	51,364	51,955
Utilities	8,300	5,802	6,820
Maintenance, materials and supplies	43,700	23,040	31,682
Grants and contributions - operating	900	695	350
- capital	-	-	-
Amortization	7,900	6,946	7,874
Interest	1,800	4,932	1,479
Allowance for uncollectible	-	-	-
Other (Advertising, memberships, training)	1,300	6,865	8,664
General Government Services	306,270	252,297	306,614
Restructuring	-	-	-
Total General Government Services	306,270	252,297	306,614

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	17,530	15,431	15,279
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	500	-	500
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	20,500	19,674	20,132
Utilities	-	-	-
Maintenance, material and supplies	5,000	154	1,688
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,900	1,805	1,805
Interest	-	-	-
Other (Travel and meals)	6,700	3,308	3,339

Protective Services	52,130	40,372	42,743
Restructuring	-	-	-
Total Protective Services	52,130	40,372	42,743

TRANSPORTATION SERVICES

Wages and benefits	115,840	111,096	98,580
Professional/Contractual Services	29,600	7,926	40,861
Utilities	43,900	33,796	34,639
Maintenance, materials, and supplies	65,200	195,877	278,094
Gravel	4,000	1,633	12,360
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	40,900	58,632	39,949
Interest	700	-	-
Other (Travel and meals)	2,000	370	45

Transportation Services	302,140	409,330	504,528
Restructuring	-	-	-
Total Transportation Services	302,140	409,330	504,528

District of Katepwa

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	47,510	33,054	46,597
Utilities	-	-	-
Maintenance, materials and supplies	21,670	3,562	252
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	66,500	66,208	66,208
Interest	1,200	-	-
Other	-	-	-
Environmental and Public Health Services	136,880	102,824	113,057
Restructuring	-	-	-
Total Environmental and Public Health Services	136,880	102,824	113,057

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	64,500	30,748	31,032
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	64,500	30,748	31,032
Restructuring	-	-	-
Total Planning and Development Services	64,500	30,748	31,032

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	2,800	2,422	2,438
Maintenance, materials and supplies	25,300	19,650	13,810
Grants and contributions - operating	-	-	777
- capital	-	-	-
Amortization	14,700	7,164	7,730
Interest	600	-	-
Allowance for uncollectible	-	-	-
Other (Summer Program, Canada Day, Fireworks)	26,200	16,020	-
Recreation and Cultural Services	69,600	45,256	24,755
Restructuring	-	-	-
Total Recreation and Cultural Services	69,600	45,256	24,755

District of Katepwa

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	1,800	150	1,736
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	1,800	150	1,736
Restructuring	-	-	-
Total Utility Services	1,800	150	1,736
TOTAL EXPENSES BY FUNCTION	933,320	880,977	1,024,465

District of Katepwa
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	46,723	-	-	12,546	-	1,484	-	60,753
Tangible Capital Asset Sales - Gain	5,906	-	-	-	-	-	-	5,906
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	4,103	-	-	-	-	-	-	4,103
Other Revenues	-	-	-	-	-	3,900	-	3,900
Grants - Conditional	10,609	-	-	-	-	2,930	-	13,539
- Capital	38,017	-	-	-	-	-	-	38,017
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	105,358	-	-	12,546	-	8,314	-	126,218
Expenses (Schedule 3)								
Wages & Benefits	152,653	-	111,096	-	-	-	-	263,749
Professional/ Contractual Services	51,364	35,105	7,926	33,054	30,748	-	-	158,197
Utilities	5,802	-	33,796	-	-	2,422	-	42,020
Maintenance Materials and Supplies	23,040	154	197,510	3,562	-	19,650	150	244,066
Grants and Contributions	695	-	-	-	-	-	-	695
Amortization	6,946	1,805	58,632	66,208	-	7,164	-	140,755
Interest	4,932	-	-	-	-	-	-	4,932
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	6,865	3,308	370	-	-	16,020	-	26,563
Total Expenses	252,297	40,372	409,330	102,824	30,748	45,256	150	880,977
Surplus (Deficit) by Function	(146,939)	(40,372)	(409,330)	(90,278)	(30,748)	(36,942)	(150)	(754,759)
Taxes and other unconditional revenue (Schedule 1)								1,017,223
Net Surplus (Deficit)								262,464

District of Katepwa
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	41,274	-	-	10,900	-	1,065	-	53,239
Tangible Capital Asset Sales - Gain	-	-	12,238	-	-	-	-	12,238
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	15,174	-	-	-	-	-	-	15,174
Other Revenues	-	-	-	-	-	2,500	-	2,500
Grants - Conditional	6,370	-	44,843	-	-	2,930	-	54,143
- Capital	27,612	-	-	146,440	-	-	-	174,052
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	90,430	-	57,081	157,340	-	6,495	-	311,346
Expenses (Schedule 3)								
Wages & Benefits	197,790	-	98,580	-	-	-	-	296,370
Professional/ Contractual Services	51,955	35,411	40,861	46,597	31,032	-	-	205,856
Utilities	6,820	-	34,639	-	-	2,438	-	43,897
Maintenance Materials and Supplies	31,682	1,688	290,454	252	-	13,810	1,736	339,622
Grants and Contributions	350	500	-	-	-	777	-	1,627
Amortization	7,874	1,805	39,949	66,208	-	7,730	-	123,566
Interest	1,479	-	-	-	-	-	-	1,479
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	8,664	3,339	45	-	-	-	-	12,048
Total Expenses	306,614	42,743	504,528	113,057	31,032	24,755	1,736	1,024,465
Surplus (Deficit) by Function	(216,184)	(42,743)	(447,447)	44,283	(31,032)	(18,260)	(1,736)	(713,119)

Taxes and other unconditional revenue (Schedule 1)

990,495

Net Surplus (Deficit)

277,376

District of Katepwa
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2021

Schedule 6

		2021						2020		
		General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset cost									
	Opening Asset costs	319,515	-	248,743	130,967	204,837	3,686,157	-	4,590,219	4,580,942
	Additions during the year	-	-	-	-	94,706	433,270	-	527,976	18,800
	Disposals and write-downs during the year	-	-	-	-	(22,288)	-	-	(22,288)	(9,523)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	319,515	-	248,743	130,967	277,255	4,119,427	-	5,095,907	4,590,219
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	88,932	97,678	110,266	948,219	-	1,245,095	1,126,291
	Add: Amortization taken	-	-	6,176	6,869	26,549	101,161	-	140,755	123,566
	Less: Accumulated amortization on disposals	-	-	-	-	(15,774)	-	-	(15,774)	(4,762)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
		Closing Accumulated	-	-	95,108	104,547	121,041	1,049,380	-	1,370,076
	Net Book Value	319,515	-	153,635	26,420	156,214	3,070,047	-	3,725,831	3,345,124

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

District of Katepwa
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	589,356	18,051	1,229,271	2,648,313	-	105,228	-	4,590,219	4,580,942
	Additions during the year	-	-	527,976	-	-	-	-	527,976	18,800
	Disposals and write-downs during the year	(9,260)	-	(13,028)	-	-	-	-	(22,288)	(9,523)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	580,096	18,051	1,744,219	2,648,313	-	105,228	-	5,095,907	4,590,219
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	103,873	10,830	501,112	563,181	-	66,099	-	1,245,095	1,126,291
	Add: Amortization taken	6,946	1,805	58,632	66,208	-	7,164	-	140,755	123,566
	Less: Accumulated amortization on disposals	(9,260)	-	(6,514)	-	-	-	-	(15,774)	(4,762)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	101,559	12,635	553,230	629,389	-	73,263	-	1,370,076	1,245,095
	Net Book Value	478,537	5,416	1,190,989	2,018,924	-	31,965	-	3,725,831	3,345,124

District of Katepwa

Consolidated Schedule of Accumulated Surplus

As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	659,543	(418,243)	241,300
APPROPRIATED RESERVES			
Machinery and Equipment	25,000		25,000
Municipal Reserve	12,569		12,569
Capital Trust	170,000	300,000	470,000
Other:			
- Drainage	48,000		48,000
- Emergency	35,537		35,537
- Fire	6,000		6,000
- Lagoon	84,083		84,083
- Landfill	77,537		77,537
- Recreation - Capital	10,800		10,800
- Recreation - Get Active Glenwood	191		191
- Roads	143,043		143,043
- Environmental Improvement	10,000		10,000
- Office Equipment/Computers	2,500		2,500
Total Appropriated	625,260	300,000	925,260
ORGANIZED HAMLETS			
Not applicable	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,345,124	380,707	3,725,831
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	3,345,124	380,707	3,725,831
Total Accumulated Surplus	4,629,927	262,464	4,892,391

District of Katepwa

Schedule of Mill Rates and Assessments

As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	14,080	105,762,800	3,834,960	120,454,720	2,374,390	-	232,440,950
Regional Park Assessment							
Total Assessment							232,440,950
Mill Rate Factor(s)	3.3300	3.3300	3.3300	3.3300	3.3300		
Total Base/Minimum Tax (generated for each property class)	500	107,473	3,895	122,382	2,750		237,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	547	459,847	16,665	523,637	10,675		1,011,371

MILL RATES:	MILLS
Average Municipal*	4.35
Average School*	4.16
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.33

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**District of Katepwa
Schedule of Council Remuneration
As at December 31, 2021**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Rick Pattison	-	-	-
Councillor	Stephen Alport	2,400	1,340	3,740
Councillor	Scott Baber	2,400	400	2,800
Councillor	Darren Cyca	2,200	400	2,600
Councillor	Corey Hodson	2,400	400	2,800
Councillor	Garry Huntington	2,400	400	2,800
Councillor	Murdoch MacPherson	2,400	2,560	4,960
Councillor	David Thauberger	2,400	520	2,920
Total		16,600	6,020	22,620

District of Katepwa
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-