

**DISTRICT OF KATEPWA**  
**Consolidated Financial Statements**  
**Year Ended December 31, 2022**

## Management's Responsibility

---

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MWC Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

---

Mayor

---

Administrator



Chartered Professional  
Accountants LLP

---

## INDEPENDENT AUDITOR'S REPORT

---

**To the Ratepayers of District of Katepwa**

### **Qualified Opinion**

We have audited the consolidated financial statements of District of Katepwa (the District), which comprise the consolidated statement of financial position as at December 31, 2022, consolidated statement of operations, consolidated statement of change in net financial assets, consolidated statement of cash flows, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

### **Basis for Qualified Opinion**

The District is unable to economically implement controls for us to rely on to offer assurance on the completeness of revenues from donations and fees and charges, other than those from building permits and we are not able to satisfy ourselves on the amounts reported using other audit procedures. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the District, and we were not able to determine whether any adjustments might be necessary to those revenues, surplus (deficit) of revenues over expenses, and cash flows from operations for the years ended December 31, 2022 and 2021, current assets and net financial assets as at December 31, 2022 and 2021.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

(continues)

*An asset to our clients, not an expense*

102 – 4701 Parliament Ave, Regina, SK S4W 0T9 ☎306-352-8621 📠306-565-8476 🌐mwc-cpa.ca

In preparing the consolidated financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for MWC LLP is written in a stylized, handwritten-style font. The letters 'MWC' are larger and more prominent, with 'LLP' in a smaller font size to the right.

Chartered Professional Accountants

Regina, Saskatchewan  
May 8, 2023

**District of Katepwa**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2022**

Statement 1

	2022	2021
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,372,009	1,701,649
Taxes Receivable - Municipal (Note 3)	16,090	47,488
Other Accounts Receivable (Note 4)	217,279	41,721
Assets Held for Sale (Note 5)	3,268	3,268
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other	-	-
<b>Total Financial Assets</b>	<b>1,608,646</b>	<b>1,794,126</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 6)	-	-
Accounts Payable	18,044	64,306
Accrued Liabilities Payable	22,221	28,361
Deposits	1,000	1,000
Deferred Revenue (Note 7)	7,401	12,309
Accrued Landfill Costs (Note 8)	10,218	23,000
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	402,761	500,000
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>461,645</b>	<b>628,976</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,147,001</b>	<b>1,165,150</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	3,946,796	3,725,831
Prepayments and Deferred Charges	7,500	1,410
Stock and Supplies	-	-
Other	-	-
<b>Total Non-Financial Assets</b>	<b>3,954,296</b>	<b>3,727,241</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>5,101,297</b>	<b>4,892,391</b>

**CONTRACTUAL OBLIGATIONS (Note 10)**

**COMMITMENTS (Note 11)**

**CONTINGENT LIABILITIES (Note 12)**

*The accompanying notes and schedules are an integral part of these statements.*

**District of Katepwa**  
**Consolidated Statement of Operations**  
**As at December 31, 2022**

Statement 2

	2022 Budget	2022	2021
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,041,200	1,078,141	1,017,223
Fees and Charges (Schedule 4, 5)	60,400	66,527	60,753
Conditional Grants (Schedule 4, 5)	14,400	170,091	13,539
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	5,906
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	3,600	33,784	4,103
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	25,256	3,900
<b>Total Revenues</b>	<b>1,119,600</b>	<b>1,373,799</b>	<b>1,105,424</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	305,700	290,916	252,297
Protective Services (Schedule 3)	50,700	59,308	40,372
Transportation Services (Schedule 3)	360,300	417,975	409,330
Environmental and Public Health Services (Schedule 3)	126,800	119,024	102,824
Planning and Development Services (Schedule 3)	47,300	28,494	30,748
Recreation and Cultural Services (Schedule 3)	133,500	252,264	45,256
Utility Services (Schedule 3)	2,800	6,553	150
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>1,027,100</b>	<b>1,174,534</b>	<b>880,977</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>92,500</b>	<b>199,265</b>	<b>224,447</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	25,000	9,641	38,017
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>117,500</b>	<b>208,906</b>	<b>262,464</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>4,892,391</b>	<b>4,892,391</b>	<b>4,629,927</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>5,009,891</b>	<b>5,101,297</b>	<b>4,892,391</b>

*The accompanying notes and schedules are an integral part of these statements.*

District of Katepwa

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
<b>Surplus (Deficit)</b>	117,500	208,906	262,464
(Acquisition) of tangible capital assets	-	(384,866)	(527,976)
Amortization of tangible capital assets	-	163,901	140,755
Proceeds on disposal of tangible capital assets	-	-	12,420
Loss (gain) on the disposal of tangible capital assets	-	-	(5,906)
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>-</b>	<b>(220,965)</b>	<b>(380,707)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(6,090)	(1,410)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(6,090)</b>	<b>(1,410)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>117,500</b>	<b>(18,149)</b>	<b>(119,653)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>1,165,150</b>	<b>1,165,150</b>	<b>1,284,803</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,282,650</b>	<b>1,147,001</b>	<b>1,165,150</b>

The accompanying notes and schedules are an integral part of these statements.

District of Katepwa  
Consolidated Statement of Cash Flow  
As at December 31, 2022

Statement 4

	2022	2021
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	208,906	262,464
Amortization	163,901	140,755
Loss (gain) on disposal of tangible capital assets	-	(5,906)
	372,807	397,313
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	31,398	(8,884)
Other Receivables	(175,558)	128,038
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(52,402)	58,385
Deposits	-	(10,000)
Deferred Revenue	(4,908)	4,100
Accrued Landfill Costs	(12,782)	(23,000)
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(6,090)	(1,410)
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>152,465</b>	<b>544,542</b>
<b>Capital:</b>		
Cash used to acquire tangible capital assets	(384,866)	(527,976)
Proceeds on sale of tangible capital assets	-	12,420
<b>Cash applied to capital transactions</b>	<b>(384,866)</b>	<b>(515,556)</b>
<b>Investing:</b>		
Proceeds on disposal of investments	-	-
Acquisition in investment	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Proceeds from debt issues	-	500,000
Debt repayment	(97,239)	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>(97,239)</b>	<b>500,000</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(329,640)</b>	<b>528,986</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>1,701,649</b>	<b>1,172,663</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,372,009</b>	<b>1,701,649</b>

The accompanying notes and schedules are an integral part of these statements.



District of Katepwa  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity  
None

**Partnerships:** A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

Partnerships  
None

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.  
Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the Public Sector Entity because they can be used to provide Public Sector Entity services in future periods. These assets do not normally provide resources to discharge the liabilities of the Public Sector Entity unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**District of Katepwa  
Notes to the Consolidated Financial Statements  
As at December 31, 2022**

**1. Significant Accounting Policies - continued**

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
<b>Land</b>	Indefinite
<b>Land Improvements</b>	5 to 20 Yrs
<b>Buildings</b>	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Leased capital assets</b>	Lease term
<i>Infrastructure Assets</i>	
<b>Infrastructure Assets</b>	30 to 75 Yrs
<b>Water &amp; Sewer</b>	40 Yrs
<b>Road Network Assets</b>	40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:**  
The municipality does not maintain a waste disposal site.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality would consist only of the school taxes collected and remitted.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

**District of Katepwa**

**Notes to the Consolidated Financial Statements**

**As at December 31, 2022**

**1. Significant Accounting Policies - continued**

r)

**Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

s)

**Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

t)

**Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 14, 2022.

u)

**Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

v)

**New Standards and Amendments to Standards:**

**Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the entity's proportionate share of other comprehensive income that arises when an entity includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the entity. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by an entity or public sector organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

District of Katepwa

Notes to the Consolidated Financial Statements

As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	150,041	1,701,649
Temporary investments	1,221,968	-
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>1,372,009</b>	<b>1,701,649</b>

Cash and Temporary Investments includes balances with banks and short-term deposits with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. As at yearend, temporary investments include guaranteed investment certificates (GICs) that have interest rates between 4.07% and 4.45% and mature between July 2023 and July 2025 (2021 - \$Nil).

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	15,274	24,888
- Arrears	3,887	21,941
	19,161	46,829
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	19,161	46,829
School - Current	15,146	23,134
- Arrears	3,462	3,225
Total school taxes receivable	18,608	26,359
Other	-	-
Total taxes and grants in lieu receivable	37,769	73,188
Deduct taxes receivable to be collected on behalf of other organizations	(21,679)	(25,700)
<b>Total Taxes Receivable - Municipal</b>	<b>16,090</b>	<b>47,488</b>

4. Other Accounts Receivable

	2022	2021
Federal Government	170,690	33,661
Provincial Government	3,879	4,051
Local Government	-	-
Utility	-	-
Trade	6,149	4,009
Other (Loan Receivable)	36,561	-
Total Other Accounts Receivable	217,279	41,721
Less: Allowance for Uncollectible	-	-
<b>Net Other Accounts Receivable</b>	<b>217,279</b>	<b>41,721</b>

Loan receivable is due from North Valley Waste Management Authority for repayment of amounts to fund a new landfill cell, leachate pond and road extension. The loan does not bear any interest and is payable in quarterly payments of \$1,859.

5. Assets Held for Sale

	2022	2021
Tax Title Property	3,268	3,268
Allowance for market value adjustment	-	-
Net Tax Title Property	3,268	3,268
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Sale	3,268	3,268
Other (Describe)	-	-
<b>Total Assets Held for Sale</b>	<b>3,268</b>	<b>3,268</b>

**District of Katepwa**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**6. Bank Indebtedness**

The District has an operating line of credit totalling \$300,000 which bears interest at 6.45%. As at December 31, 2022 \$Nil (2021 - \$Nil) has been drawn.

**7. Deferred Revenue**

	2022	2021
Prepaid taxes	7,401	12,309
<b>Total Deferred Revenue</b>	<b>7,401</b>	<b>12,309</b>

**8. Accrued Landfill Costs**

	2022	2021
Environmental Liabilities	10,218	23,000

Accrued landfill costs have been recorded at the estimated total landfill closure and post-closure care expenses.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to a proposed plan to decommission the landfill. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The District discontinued use of the landfill in October 2017 and engaged services for removal of the municipalities waste from a third party. Due to the short term expected for the closure of the landfill, the estimated liability has not been recorded at the discounted present value but rather at the actual expected outlays over the period of closure. As at yearend \$77,537 (2021 - \$77,537) has been denoted in the restricted funds of the District but no specific assets have been designated for settling the liability.

The landfill closure was completed in 2019 at which time monitoring of the site was required for at least the next 3 years at an expected annual cost of \$23,000 unless the soil conditions changed. As of the most recent engineering report, for this site to close permanently and obtain signoff, downgradient concentrations of groundwater need to be consistent with naturally occurring background levels or have decreased below the Saskatchewan Environmental Quality Guidelines (SEQG) for 3 consecutive monitoring events. As we are unable to determine when the geochemistry may stabilize and begin to decrease, no estimated future costs can be predicted and the accrued landfill costs were adjusted to the 2023 budgeted figure obtained.

**9. Long-Term Debt**

a) The debt limit of the municipality is \$868,700 (2021 - \$876,750). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt bears interest at 1.40% per annum, repayable in five annual blended instalments of \$104,239. The debenture matures on August 2, 2026.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023	98,600	5,639	104,239	104,239
2024	99,981	4,258	104,239	104,239
2025	101,380	2,859	104,239	104,239
2026	102,800	1,439	104,239	104,239
2027			-	-
Thereafter			-	-
Balance	<b>402,761</b>	<b>14,195</b>	<b>416,956</b>	<b>416,956</b>

**District of Katepwa**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**10. Contractual Obligations**

The District is under an indefinite contract with the Town of Balcarres for fire protection services that can be terminated by either party with 60 days notice.

The District has a long term lease with respect to equipment with De Lage Landen Financial Services. The future minimum lease payments were included below.

The District entered into a contract with Watermark Consulting Ltd. for annual monitoring and decommissioning of the landfill site. As of the most recent engineering report, for this site to close permanently and obtain signoff, downgradient concentrations of groundwater need to be consistent with naturally occurring background levels or have decreased below the Saskatchewan Environmental Quality Guidelines (SEQG) for 3 consecutive monitoring events. As we are unable to determine when the geochemistry may stabilize and begin to decrease, no estimated future costs can be predicted and the accrued landfill costs were adjusted to the 2023 budgeted figure obtained.

The District is a member of the North Valley Waste Management Authority Inc. (NVWMA). The District is required to pay a fee equal to 5% of the NVWMA's annual operating budget in order to utilize their landfill facilities. Information was not available for NVWMA's expected operating budget. As a result, the NVWMA fee has been excluded from the future minimum payments below.

The District entered in a contract in 2019 with Professional Building Inspections Inc. for all Class 1, 2, and 3 building inspections within the District. The contract can be terminated by either party with 60 days notice. These services are on an as needed basis, and therefore could not be predicted and were excluded from the future minimum payments below.

Future minimum payments are as follows:

Year	Payment amount
2023	29,073
2024	19,200
2025	19,551
2026	19,910
2027	20,276
Balance	<b>108,010</b>

**11. Commitments**

The District has committed to paving the TransCanada Trail in the District. As at yearend, 75% of the trail was completed and the estimated cost to complete is \$47,885.

**12. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**13. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was [\$]. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**14. Budget Information**

Budget figures approved by Council have been included for information purposes only and were not subject to audit.

**15. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation. There was no impact on total assets, total liabilities, accumulated surplus (deficit), total revenues, total expenses or surplus (deficit) of revenues over expenses for the year as a result of the classification.

District of Katepwa

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
<b>TAXES</b>			
General municipal tax levy	1,028,000	1,026,374	1,011,352
Abatements and adjustments	(800)	(10,150)	(8,811)
Discount on current year taxes	(140,000)	(134,994)	(137,709)
<b>Net Municipal Taxes</b>	<b>887,200</b>	<b>881,230</b>	<b>864,832</b>
Potash tax share	-	-	-
Trailer license fees	18,300	18,225	18,225
Penalties on tax arrears	7,000	7,024	5,529
Special tax levy	-	-	-
Other	-	-	-
<b>Total Taxes</b>	<b>912,500</b>	<b>906,479</b>	<b>888,586</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	72,000	116,670	72,022
(Organized Hamlet)	-	-	-
Other	-	-	-
<b>Total Unconditional Grants</b>	<b>72,000</b>	<b>116,670</b>	<b>72,022</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	800	762	762
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	55,900	54,230	55,853
Sask Energy Surcharge	-	-	-
Other	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>56,700</b>	<b>54,992</b>	<b>56,615</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,041,200</b>	<b>1,078,141</b>	<b>1,017,223</b>

District of Katepwa  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	4,200	6,877	4,321
- Sales of supplies	9,000	10,875	-
- Building permits	30,400	26,768	39,644
- Other (Tax certificates, general office services, fire fees)	900	7,934	2,758
Total Fees and Charges	44,500	52,454	46,723
- Tangible capital asset sales - gain (loss)	-	-	5,906
- Land sales - gain	-	-	-
- Investment income	3,600	33,784	4,103
- Other	-	-	-
Total Other Segmented Revenue	48,100	86,238	56,732
Conditional Grants			
- Student Employment	-	3,310	2,406
- MEEP	-	-	-
- Other (SGI, Canada Heritage, Community Initiatives Fund, Prairies Economic Development Canada)	11,500	163,851	8,203
Total Conditional Grants	11,500	167,161	10,609
<b>Total Operating</b>	<b>59,600</b>	<b>253,399</b>	<b>67,341</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	25,000	9,641	38,017
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>25,000</b>	<b>9,641</b>	<b>38,017</b>
<b>Restructuring Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>84,600</b>	<b>263,040</b>	<b>105,358</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>



District of Katepwa  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Transportation Services</b>	-	-	-

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	14,400	12,071	12,546
- Other	-	-	-
Total Fees and Charges	14,400	12,071	12,546
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	14,400	12,071	12,546
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	14,400	12,071	12,546
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	14,400	12,071	12,546

District of Katepwa  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Rental fees)	1,500	2,002	1,484
Total Fees and Charges	1,500	2,002	1,484
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Donations)	-	25,256	3,900
Total Other Segmented Revenue	1,500	27,258	5,384
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Sask Lotteries)	2,900	2,930	2,930
Total Conditional Grants	2,900	2,930	2,930
<b>Total Operating</b>	4,400	30,188	8,314
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	4,400	30,188	8,314

**District of Katepwa**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 4

	<b>2022 Budget</b>	<b>2022</b>	<b>2021</b>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>103,400</b>	<b>305,299</b>	<b>126,218</b>

**SUMMARY**

Total Other Segmented Revenue	64,000	125,567	74,662
Total Conditional Grants	14,400	170,091	13,539
Total Capital Grants and Contributions	25,000	9,641	38,017
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>103,400</b>	<b>305,299</b>	<b>126,218</b>

District of Katepwa

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	26,600	24,200	22,620
Wages and benefits	154,100	147,544	130,033
Professional/Contractual services	55,500	61,394	51,364
Utilities	7,100	6,765	5,802
Maintenance, materials and supplies	39,400	29,886	23,040
Grants and contributions - operating	900	695	695
- capital	-	-	-
Amortization	6,900	7,347	6,946
Interest	1,600	1,153	4,932
Allowance for uncollectible	-	-	-
Other (Advertising, memberships, training, travel and meals)	13,600	11,932	6,865
<b>General Government Services</b>	<b>305,700</b>	<b>290,916</b>	<b>252,297</b>
<b>Restructuring</b>	-	-	-
<b>Total General Government Services</b>	<b>305,700</b>	<b>290,916</b>	<b>252,297</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	21,000	26,232	15,431
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	500	500	-
- capital	-	-	-
Other	-	-	-

**Fire protection**

Wages and benefits	-	-	-
Professional/Contractual services	23,600	28,973	22,424
Utilities	1,700	1,485	558
Maintenance, material and supplies	1,000	313	154
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,900	1,805	1,805
Interest	-	-	-
Other (Travel and meals)	1,000	-	-

<b>Protective Services</b>	<b>50,700</b>	<b>59,308</b>	<b>40,372</b>
<b>Restructuring</b>	-	-	-
<b>Total Protective Services</b>	<b>50,700</b>	<b>59,308</b>	<b>40,372</b>

**TRANSPORTATION SERVICES**

Wages and benefits	147,700	148,918	111,096
Professional/Contractual Services	14,500	25,108	7,926
Utilities	42,000	37,422	33,796
Maintenance, materials, and supplies	62,900	104,666	195,877
Gravel	2,000	10,655	1,633
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	86,000	83,512	58,632
Interest	4,200	7,000	-
Other (Travel and meals)	1,000	694	370

<b>Transportation Services</b>	<b>360,300</b>	<b>417,975</b>	<b>409,330</b>
<b>Restructuring</b>	-	-	-
<b>Total Transportation Services</b>	<b>360,300</b>	<b>417,975</b>	<b>409,330</b>

District of Katepwa

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	36,000	42,032	33,054
Utilities	-	-	-
Maintenance, materials and supplies	21,500	10,784	3,562
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	66,500	66,208	66,208
Interest	2,800	-	-
Other	-	-	-
<b>Environmental and Public Health Services</b>	<b>126,800</b>	<b>119,024</b>	<b>102,824</b>
<b>Restructuring</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>126,800</b>	<b>119,024</b>	<b>102,824</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	35,800	23,581	30,748
Utilities	-	-	-
Maintenance, materials and supplies	11,500	4,913	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Planning and Development Services</b>	<b>47,300</b>	<b>28,494</b>	<b>30,748</b>
<b>Restructuring</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>47,300</b>	<b>28,494</b>	<b>30,748</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	9,100	3,747	1,320
Professional/Contractual services	-	-	-
Utilities	3,100	2,543	2,422
Maintenance, materials and supplies	26,800	26,186	19,650
Grants and contributions - operating	55,000	-	-
- capital	6,000	190,104	-
Amortization	7,800	5,029	7,164
Interest	-	-	-
Other (Summer Program, Canada Day, fireworks)	25,700	24,655	14,700
<b>Recreation and Cultural Services</b>	<b>133,500</b>	<b>252,264</b>	<b>45,256</b>
<b>Restructuring</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>133,500</b>	<b>252,264</b>	<b>45,256</b>

District of Katepwa

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	2,800	6,553	150
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
<b>Utility Services</b>	<b>2,800</b>	<b>6,553</b>	<b>150</b>
<b>Restructuring</b>	-	-	-
<b>Total Utility Services</b>	<b>2,800</b>	<b>6,553</b>	<b>150</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>1,027,100</b>	<b>1,174,534</b>	<b>880,977</b>

District of Katepwa  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	52,454	-	-	12,071	-	2,002	-	66,527
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	33,784	-	-	-	-	-	-	33,784
Other Revenues	-	-	-	-	-	25,256	-	25,256
Grants - Conditional	167,161	-	-	-	-	2,930	-	170,091
- Capital	9,641	-	-	-	-	-	-	9,641
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>263,040</b>	<b>-</b>	<b>-</b>	<b>12,071</b>	<b>-</b>	<b>30,188</b>	<b>-</b>	<b>305,299</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	171,744	-	148,918	-	-	3,747	-	324,409
Professional/ Contractual Services	61,394	55,205	25,108	42,032	23,581	-	-	207,320
Utilities	6,765	1,485	37,422	-	-	2,543	-	48,215
Maintenance Materials and Supplies	29,886	313	115,321	10,784	4,913	26,186	6,553	193,956
Grants and Contributions	695	500	-	-	-	190,104	-	191,299
Amortization	7,347	1,805	83,512	66,208	-	5,029	-	163,901
Interest	1,153	-	7,000	-	-	-	-	8,153
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	11,932	-	694	-	-	24,655	-	37,281
<b>Total Expenses</b>	<b>290,916</b>	<b>59,308</b>	<b>417,975</b>	<b>119,024</b>	<b>28,494</b>	<b>252,264</b>	<b>6,553</b>	<b>1,174,534</b>
<b>Surplus (Deficit) by Function</b>	<b>(27,876)</b>	<b>(59,308)</b>	<b>(417,975)</b>	<b>(106,953)</b>	<b>(28,494)</b>	<b>(222,076)</b>	<b>(6,553)</b>	<b>(869,235)</b>
Taxes and other unconditional revenue (Schedule 1)								1,078,141
<b>Net Surplus (Deficit)</b>								<b>208,906</b>

District of Katepwa  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	46,723	-	-	12,546	-	1,484	-	60,753
Tangible Capital Asset Sales - Gain	5,906	-	-	-	-	-	-	5,906
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	4,103	-	-	-	-	-	-	4,103
Other Revenues	-	-	-	-	-	3,900	-	3,900
Grants - Conditional	10,609	-	-	-	-	2,930	-	13,539
- Capital	38,017	-	-	-	-	-	-	38,017
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>105,358</b>	<b>-</b>	<b>-</b>	<b>12,546</b>	<b>-</b>	<b>8,314</b>	<b>-</b>	<b>126,218</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	152,653	-	111,096	-	-	1,320	-	265,069
Professional/ Contractual Services	51,364	37,855	7,926	33,054	30,748	-	-	160,947
Utilities	5,802	558	33,796	-	-	2,422	-	42,578
Maintenance Materials and Supplies	23,040	154	197,510	3,562	-	19,650	150	244,066
Grants and Contributions	695	-	-	-	-	-	-	695
Amortization	6,946	1,805	58,632	66,208	-	7,164	-	140,755
Interest	4,932	-	-	-	-	-	-	4,932
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	6,865	-	370	-	-	14,700	-	21,935
<b>Total Expenses</b>	<b>252,297</b>	<b>40,372</b>	<b>409,330</b>	<b>102,824</b>	<b>30,748</b>	<b>45,256</b>	<b>150</b>	<b>880,977</b>
<b>Surplus (Deficit) by Function</b>	<b>(146,939)</b>	<b>(40,372)</b>	<b>(409,330)</b>	<b>(90,278)</b>	<b>(30,748)</b>	<b>(36,942)</b>	<b>(150)</b>	<b>(754,759)</b>

Taxes and other unconditional revenue (Schedule 1)

1,017,223

**Net Surplus (Deficit)**

**262,464**



District of Katepwa  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2022

Schedule 6

		2022						2021		
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	<b>Asset cost</b>									
	Opening Asset costs	319,515	-	248,743	130,967	277,255	4,119,427	-	5,095,907	4,590,219
	Additions during the year	-	-	20,000	208,639	12,353	143,874	-	384,866	527,976
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(22,288)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	<b>Closing Asset Costs</b>	<b>319,515</b>	<b>-</b>	<b>268,743</b>	<b>339,606</b>	<b>289,608</b>	<b>4,263,301</b>	<b>-</b>	<b>5,480,773</b>	<b>5,095,907</b>
Amortization	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs	-	-	95,108	104,547	121,041	1,049,380	-	1,370,076	1,245,095
	Add: Amortization taken	-	-	6,176	27,733	24,759	105,233	-	163,901	140,755
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(15,774)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	<b>Closing Accumulated</b>	<b>-</b>	<b>-</b>	<b>101,284</b>	<b>132,280</b>	<b>145,800</b>	<b>1,154,613</b>	<b>-</b>	<b>1,533,977</b>	<b>1,370,076</b>
	<b>Net Book Value</b>	<b>319,515</b>	<b>-</b>	<b>167,459</b>	<b>207,326</b>	<b>143,808</b>	<b>3,108,688</b>	<b>-</b>	<b>3,946,796</b>	<b>3,725,831</b>

1. Total contributed/donated assets received in 2022 \$ -
2. List of assets recognized at nominal value in 2022 are: \$ -
  - Infrastructure Assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2022: \$ -

District of Katepwa  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2022

Schedule 7

		2022							2021	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	<b>Asset cost</b>									
	Opening Asset costs	580,096	18,051	1,744,219	2,648,313	-	105,228	-	5,095,907	4,590,219
	Additions during the year	24,012	-	341,848	-	-	19,006	-	384,866	527,976
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(22,288)
	Transfer of Capital Assets related to restructuring ( <b>Schedule 11</b> )	-	-	-	-	-	-	-	-	-
	<b>Closing Asset Costs</b>	<b>604,108</b>	<b>18,051</b>	<b>2,086,067</b>	<b>2,648,313</b>	<b>-</b>	<b>124,234</b>	<b>-</b>	<b>5,480,773</b>	<b>5,095,907</b>
Amortization	<b>Accumulated</b>									
	Opening Accumulated Amortization Costs	101,559	12,635	553,230	629,389	-	73,263	-	1,370,076	1,245,095
	Add: Amortization taken	7,347	1,805	83,512	66,208	-	5,029	-	163,901	140,755
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(15,774)
	Transfer of Capital Assets related to restructuring ( <b>Schedule 11</b> )	-	-	-	-	-	-	-	-	-
	<b>Closing Accumulated Amortization Costs</b>	<b>108,906</b>	<b>14,440</b>	<b>636,742</b>	<b>695,597</b>	<b>-</b>	<b>78,292</b>	<b>-</b>	<b>1,533,977</b>	<b>1,370,076</b>
	<b>Net Book Value</b>	<b>495,202</b>	<b>3,611</b>	<b>1,449,325</b>	<b>1,952,716</b>	<b>-</b>	<b>45,942</b>	<b>-</b>	<b>3,946,796</b>	<b>3,725,831</b>

District of Katepwa

Consolidated Schedule of Accumulated Surplus

As at December 31, 2022

Schedule 8

	2021	Changes	2022
<b>UNAPPROPRIATED SURPLUS</b>	<b>241,300</b>	<b>(12,059)</b>	<b>229,241</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	25,000	-	25,000
Municipal Reserve	12,569	-	12,569
Capital Trust	470,000	-	470,000
Other:			
- Drainage	48,000	-	48,000
- Emergency	35,537	-	35,537
- Fire	6,000	-	6,000
- Lagoon	84,083	-	84,083
- Landfill	77,537	-	77,537
- Recreation - Capital	10,800	-	10,800
- Recreation - Get Active Glenwood	191	-	191
- Roads	143,043	-	143,043
- Environmental Improvement	10,000	-	10,000
- Office Equipment/Computers	2,500	-	2,500
<b>Total Appropriated</b>	<b>925,260</b>	<b>-</b>	<b>925,260</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	3,725,831	220,965	3,946,796
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>3,725,831</b>	<b>220,965</b>	<b>3,946,796</b>
<b>Total Accumulated Surplus</b>	<b>4,892,391</b>	<b>208,906</b>	<b>5,101,297</b>

District of Katepwa

Schedule of Mill Rates and Assessments

As at December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	14,080	112,544,560	4,191,600	117,652,880	2,595,050	-	236,998,170
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							236,998,170
<b>Mill Rate Factor(s)</b>	3.3300	3.3300	3.3300	3.3300	3.3300		
<b>Total Base/Minimum Tax</b> (generated for each property class)	500	112,162	4,180	117,408	2,750		237,000
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	547	487,105	18,138	509,192	11,392		1,026,374

MILL RATES:	MILLS
Average Municipal*	4.33
Average School*	4.57
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.33

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**District of Katepwa  
Schedule of Council Remuneration  
As at December 31, 2022**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor</b>	<b>Rick Pattison</b>	-	-	-
Councillor	Stephen Alport	2,400	1,360	3,760
Councillor	Scott Baber	2,600	500	3,100
Councillor	Darren Cyca	2,000	100	2,100
Councillor	Corey Hodson	2,600	300	2,900
Councillor	Garry Huntington	2,400	200	2,600
Councillor	Murdoch MacPherson	2,600	2,640	5,240
Councillor	David Thauberger	2,600	1,900	4,500
<b>Total</b>		<b>17,200</b>	<b>7,000</b>	<b>24,200</b>

District of Katepwa  
 Schedule of Restructuring  
 As at December 31, 2022

Schedule 11

	2022
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>