

**DISTRICT OF KATEPWA**  
**Consolidated Financial Statements**  
**Year Ended December 31, 2020**

## Management's Responsibility

---

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MWC Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

*Rick Pattison*

---

Mayor

*Gaule Sloan*

---

Chief Administrative Officer



Chartered Professional  
Accountants LLP

---

## INDEPENDENT AUDITOR'S REPORT

---

To the Ratepayers of District of Katepwa

### Qualified Opinion

We have audited the consolidated financial statements of District of Katepwa (the District), which comprise the consolidated statement of financial position as at December 31, 2020, consolidated statement of operations, consolidated statement of change in net financial assets, consolidated statement of cash flows, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

### Basis for Qualified Opinion

The District is unable to economically implement controls that will offer assurance on the completeness of revenues from fees and charges, and we were not able to satisfy ourselves on amounts reported using other procedures. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the District and we were not able to determine whether any adjustments might be necessary to surplus (deficit) of revenues over expenses, accumulated surplus (deficit) for the years ended December 31, 2020 and 2019, assets, liabilities or net financial assets as at December 31, 2020 and 2019.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

(continues)

*An asset to our clients, not an expense*

Those charged with governance are responsible for overseeing the District's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

Regina, Saskatchewan  
May 25, 2021

District of Katepwa  
Consolidated Statement of Financial Position  
As at December 31, 2020

Statement 1

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,172,663	1,340,854
Taxes Receivable - Municipal (Note 3)	38,604	31,157
Other Accounts Receivable (Note 4)	169,759	49,295
Land for Resale (Note 5)	3,268	-
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other	-	-
<b>Total Financial Assets</b>	<b>1,384,294</b>	<b>1,421,306</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 6)	-	-
Accounts Payable	458	165,144
Accrued Liabilities Payable	33,824	14,758
Deposits	11,000	-
Deferred Revenue (Note 7)	8,209	9,168
Accrued Landfill Costs (Note 8)	46,000	338,579
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>99,491</b>	<b>527,649</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,284,803</b>	<b>893,657</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	3,345,124	3,454,651
Prepayments and Deferred Charges	-	4,243
Stock and Supplies	-	-
Other	-	-
<b>Total Non-Financial Assets</b>	<b>3,345,124</b>	<b>3,458,894</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>4,629,927</b>	<b>4,352,551</b>

**CONTRACTUAL OBLIGATIONS (Note 10)**  
**CONTINGENT LIABILITIES (Note 11)**

*The accompanying notes and schedules are an integral part of these statements.*

District of Katepwa  
Consolidated Statement of Operations  
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	950,000	990,495	958,933
Fees and Charges (Schedule 4, 5)	42,600	53,239	58,812
Conditional Grants (Schedule 4, 5)	2,900	54,143	4,478
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	12,238	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	12,000	15,174	20,756
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	1,600	2,500	4,100
<b>Total Revenues</b>	<b>1,009,100</b>	<b>1,127,789</b>	<b>1,047,079</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	330,400	306,614	325,075
Protective Services (Schedule 3)	54,600	42,743	88,341
Transportation Services (Schedule 3)	475,400	504,528	601,464
Environmental and Public Health Services (Schedule 3)	343,200	113,057	308,702
Planning and Development Services (Schedule 3)	41,000	31,032	49,819
Recreation and Cultural Services (Schedule 3)	44,400	24,755	100,117
Utility Services (Schedule 3)	2,000	1,736	2,445
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>1,291,000</b>	<b>1,024,465</b>	<b>1,475,963</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(281,900)</b>	<b>103,324</b>	<b>(428,884)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	165,100	174,052	47,449
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(116,800)</b>	<b>277,376</b>	<b>(381,435)</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>4,352,551</b>	<b>4,352,551</b>	<b>4,733,986</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>4,235,751</b>	<b>4,629,927</b>	<b>4,352,551</b>

The accompanying notes and schedules are an integral part of these statements.

District of Katepwa  
Consolidated Statement of Change in Net Financial Assets  
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
<b>Surplus (Deficit)</b>	(116,800)	277,376	(381,435)
(Acquisition) of tangible capital assets		(18,800)	(33,419)
Amortization of tangible capital assets		123,566	123,247
Proceeds on disposal of tangible capital assets		17,000	-
Loss (gain) on the disposal of tangible capital assets		(12,238)	-
Transfer of assets/liabilities in restructuring transactions		-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>-</b>	<b>109,528</b>	<b>89,828</b>
(Acquisition) of supplies inventories		-	-
(Acquisition) of prepaid expense		4,242	590
Consumption of supplies inventory		-	-
Use of prepaid expense		-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>4,242</b>	<b>590</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(116,800)</b>	<b>391,146</b>	<b>(291,017)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>893,657</b>	<b>893,657</b>	<b>1,184,674</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>776,857</b>	<b>1,284,803</b>	<b>893,657</b>

*The accompanying notes and schedules are an integral part of these statements.*

**District of Katepwa  
Consolidated Statement of Cash Flow  
As at December 31, 2020**

Statement 4

	<b>2020</b>	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	277,376	(381,435)
Amortization	123,566	123,247
Loss (gain) on disposal of tangible capital assets	(12,238)	-
	<u>388,704</u>	<u>(258,188)</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(7,447)	(16,043)
Other Receivables	(120,464)	(31,837)
Land for Resale	(3,268)	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(145,620)	83,186
Deposits	11,000	-
Deferred Revenue	(959)	(3,428)
Accrued Landfill Costs	(292,579)	99,666
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	4,242	591
Other	-	-
<b>Cash provided by operating transactions</b>	<b>(166,391)</b>	<b>(126,053)</b>
<b>Capital:</b>		
Acquisition of capital assets	(18,800)	(33,419)
Proceeds from the disposal of capital assets	17,000	-
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(1,800)</b>	<b>(33,419)</b>
<b>Investing:</b>		
Long-term investments	-	-
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(168,191)</b>	<b>(159,472)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>1,340,854</u>	<u>1,500,326</u>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,172,663</b>	<b>1,340,854</b>

The accompanying notes and schedules are an integral part of these statements.



**District of Katepwa**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity  
None

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The District has no long-term investments.

**District of Katepwa**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *straight line* basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality closed its landfill in October 2017. Estimated closure and post-closure costs have been recorded and disclosed in Note 8.
- n) **Trust Funds:** The District has no trust funds.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

**District of Katewa**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies - continued**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 21, 2020.

**New Standards and Amendments to Standards:**

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

It is expected that the adoption of the above new standards will have minimal, to no, impact on current reported items and no early adoption has been done.

**District of Katepwa**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**2. Cash and Temporary Investments**

	<u>2020</u>	<u>2019</u>
Cash	1,172,663	932,462
Temporary Investments	-	408,392
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>1,172,663</b>	<b>1,340,854</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable - Municipal**

	<u>2020</u>	<u>2019</u>
Municipal - Current	23,254	21,401
- Arrears	12,141	9,616
	<b>35,395</b>	<b>31,017</b>
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	<b>35,395</b>	31,017
School - Current	9,614	10,618
- Arrears	3,193	4,152
Total school taxes receivable	<b>12,807</b>	14,770
Other	-	-
Total taxes and grants in lieu receivable	<b>48,202</b>	45,787
Deduct taxes receivable to be collected on behalf of other organizations	<b>(9,598)</b>	(14,630)
<b>Total Taxes Receivable - Municipal</b>	<b>38,604</b>	31,157

**4. Other Accounts Receivable**

	<u>2020</u>	<u>2019</u>
Federal Government	99,380	43,725
Provincial Government	70,004	3,380
Local Government	-	-
Utility	-	-
Trade	375	2,190
<b>Other (Specify)</b>	-	-
Total Other Accounts Receivable	<b>169,759</b>	49,295
Less: Allowance for Uncollectible	-	-
<b>Net Other Accounts Receivable</b>	<b>169,759</b>	49,295

**District of Katepwa**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**5. Land for Resale**

	<b>2020</b>	2019
Tax Title Property	3,268	-
Allowance for market value adjustment	-	-
Net Tax Title Property	<b>3,268</b>	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>3,268</b>	-

**6. Bank Indebtedness**

The District has an operating line of credit totalling \$300,000 which bears interest at 2.95%. As at December 31, 2020 \$Nil (2019 - \$Nil) has been drawn.

**7. Deferred Revenue**

	<b>2020</b>	2019
Prepaid taxes	<b>8,209</b>	9,168
<b>Total Deferred Revenue</b>	<b>8,209</b>	9,168

**8. Accrued Landfill Costs**

	<b>2020</b>	2019
Environmental Liabilities	<b>46,000</b>	338,579

Accrued landfill costs have been recorded at the estimated total landfill closure and post-closure care expenses.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to a proposed plan to decommission the landfill. Future events may result in significant changes to the estimated total expense and would be recognized prospectively, as a change in estimate, when applicable.

The landfill closure was completed by December 31, 2020. Monitoring of the site is required for at least the next 2 years at an expected annual cost of \$23,000. As at yearend, the landfill has no remaining capacity. The District has completed a Phase II Environmental Site Assessment and Corrective Action Plan.

The District discontinued use of the landfill in October 2017 and engaged services for removal of the municipalities waste from a third party. Due to the short term expected for the closure of the landfill, the estimated liability has not been recorded at the discounted present value but rather at the actual expected outlays over the period of closure. As at yearend \$77,537 (2019 - \$160,537) has been denoted in the restricted funds of the District but no specific assets have been designated for settling the liability.

**District of Katepwa**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**9. Long-Term Debt**

The debt limit of the municipality is \$912,307 (2019 - \$1,129,222). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

As of December 31, 2020, the District did not hold any debt or credit facilities.

**10. Contractual Obligations**

The District is under an indefinite contract with the Town of Balcarres for fire protection services that can be terminated by either party with 60 days notice.

The District entered into a contract with Watermark Consulting Ltd. for annual monitoring and decommissioning of the landfill site. Monitoring should be continued for at least the next 2 years at an expected annual cost of \$23,000.

The District is a member of the North Valley Waste Management Authority Inc. (NVWMA). The District is required to pay a fee equal to 5% of the NVWMA's annual operating budget in order to utilize their landfill facilities. Information was not available for NVWMA's expected operating budgets for the remaining 3 years. As a result, the NVWMA fee has been excluded from the future minimum payments below.

The District entered in a contract in 2019 with Professional Building Inspections Inc. for all Class 1, 2, and 3 building inspections within the District. The contract can be terminated by either party with 60 days notice. These services are on an as needed basis, and therefore could not be predicted and were excluded from the future minimum payments below.

Future minimum payments are as follows:

Year	Payment Amount
2021	40,850
2022	41,181
2023	17,230
2024	17,575
2025	17,927

**11. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**12. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$16,105 (2019 - \$19,274). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**13. Budget Information**

Budget figures approved by Council have been included for information purposes only and were not subject to audit.

**14. Uncertainty due to Covid-19**

In early 2020, the federal and provincial governments in Canada implemented measures intended to reduce the impact of the pandemic (Covid-19) which included the mandatory closure of certain businesses and operations. As a result, ratepayers may suffer economic hardship. It is not possible to determine the impact this will have on the financial position of the Town as of the report date, but it is the Council and Administration's opinion that the financial loss will be nominal.

**District of Katepwa**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2020**

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	958,000	964,711	958,049
Abatements and adjustments	(3,000)	(701)	(1,968)
Discount on current year taxes	(140,000)	(139,268)	(132,817)
<b>Net Municipal Taxes</b>	<b>815,000</b>	<b>824,742</b>	<b>823,264</b>
Potash tax share	-	-	-
Trailer license fees	18,300	18,225	18,225
Penalties on tax arrears	2,300	4,653	2,267
Special tax levy	-	-	-
Other	-	-	-
<b>Total Taxes</b>	<b>835,600</b>	<b>847,620</b>	<b>843,756</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	65,700	72,660	65,685
Safe Restart Program	-	18,612	-
<b>Total Unconditional Grants</b>	<b>65,700</b>	<b>91,272</b>	<b>65,685</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	700	669	669
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	48,000	50,934	48,823
Sask Energy Surcharge	-	-	-
Other	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>48,700</b>	<b>51,603</b>	<b>49,492</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>950,000</b>	<b>990,495</b>	<b>958,933</b>

District of Katepwa  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,400	3,658	2,938
- Sales of supplies	-	835	8,390
- Other (Licenses and permits)	23,900	36,781	29,911
Total Fees and Charges	27,300	41,274	41,239
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	12,000	15,174	20,756
- Other	-	-	-
Total Other Segmented Revenue	39,300	56,448	61,995
Conditional Grants			
- Student Employment	-	3,170	1,548
- Other (Canada Heritage)	-	3,200	-
Total Conditional Grants	-	6,370	1,548
<b>Total Operating</b>	<b>39,300</b>	<b>62,818</b>	<b>63,543</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	18,500	27,612	47,449
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>18,500</b>	<b>27,612</b>	<b>47,449</b>
<b>Restructuring Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>57,800</b>	<b>90,430</b>	<b>110,992</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>



District of Katepwa  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	12,238	-
- Other	-	-	-
Total Other Segmented Revenue	-	12,238	-
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other [Municipal Economic Enhancement Program (MEEP) 2020]	-	44,843	-
Total Conditional Grants	-	44,843	-
<b>Total Operating</b>	-	<b>57,081</b>	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Transportation Services</b>	-	<b>57,081</b>	-
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	11,500	10,900	11,548
- Other	-	-	-
Total Fees and Charges	11,500	10,900	11,548
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	11,500	10,900	11,548
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>11,500</b>	<b>10,900</b>	<b>11,548</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	146,600	146,440	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>146,600</b>	<b>146,440</b>	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>158,100</b>	<b>157,340</b>	<b>11,548</b>

District of Katepwa  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	3,000
- Other	-	-	-
Total Fees and Charges	-	-	3,000
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	3,000
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	3,000
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	3,000

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Rental fees)	3,800	1,065	3,025
Total Fees and Charges	3,800	1,065	3,025
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Donations)	1,600	2,500	4,100
Total Other Segmented Revenue	5,400	3,565	7,125
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Sask Lotteries)	2,900	2,930	2,930
Total Conditional Grants	2,900	2,930	2,930
<b>Total Operating</b>	8,300	6,495	10,055
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	8,300	6,495	10,055

District of Katapwa  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>224,200</b>	<b>311,346</b>	<b>135,595</b>

**SUMMARY**

Total Other Segmented Revenue	56,200	83,151	83,668
Total Conditional Grants	2,900	54,143	4,478
Total Capital Grants and Contributions	165,100	174,052	47,449
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>224,200</b>	<b>311,346</b>	<b>135,595</b>

District of Katepwa  
 Total Expenses by Function  
 As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	37,500	28,064	35,498
Wages and benefits	174,100	169,726	177,224
Professional/Contractual services	62,600	51,955	54,663
Utilities	7,600	6,820	6,655
Maintenance, materials and supplies	30,600	31,682	24,919
Grants and contributions - operating	900	350	861
- capital	-	-	-
Amortization	-	7,874	8,285
Interest	1,200	1,479	1,125
Allowance for uncollectible	-	-	2,281
Other (Advertising, memberships, training)	15,900	8,664	13,564
<b>General Government Services</b>	<b>330,400</b>	<b>306,614</b>	<b>325,075</b>
<b>Restructuring</b>	-	-	-
<b>Total General Government Services</b>	<b>330,400</b>	<b>306,614</b>	<b>325,075</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	21,000	15,279	14,505
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	500	500	-
- capital	-	-	-
Other	-	-	-

**Fire protection**

Wages and benefits	-	-	-
Professional/Contractual services	20,400	20,132	20,280
Utilities	-	-	-
Maintenance, material and supplies	6,000	1,688	47,840
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,805	1,805
Interest	-	-	-
Other (Travel and meals)	6,700	3,339	3,911

<b>Protective Services</b>	<b>54,600</b>	<b>42,743</b>	<b>88,341</b>
<b>Restructuring</b>	-	-	-
<b>Total Protective Services</b>	<b>54,600</b>	<b>42,743</b>	<b>88,341</b>

**TRANSPORTATION SERVICES**

Wages and benefits	111,200	98,580	104,240
Professional/Contractual Services	39,500	40,861	26,335
Utilities	40,400	34,639	39,423
Maintenance, materials, and supplies	276,200	278,094	381,700
Gravel	6,000	12,360	10,564
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	39,949	39,022
Interest	-	-	-
Other (Travel and meals)	2,100	45	180

<b>Transportation Services</b>	<b>475,400</b>	<b>504,528</b>	<b>601,464</b>
<b>Restructuring</b>	-	-	-
<b>Total Transportation Services</b>	<b>475,400</b>	<b>504,528</b>	<b>601,464</b>

**District of Katepwa**  
**Total Expenses by Function**  
**As at December 31, 2020**

Schedule 3 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	46,200	46,597	48,753
Utilities	-	-	-
Maintenance, materials and supplies	297,000	252	193,741
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	66,208	66,208
Interest	-	-	-
Other	-	-	-
<b>Environmental and Public Health Services</b>	<b>343,200</b>	<b>113,057</b>	<b>308,702</b>
<b>Restructuring</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>343,200</b>	<b>113,057</b>	<b>308,702</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	41,000	31,032	49,819
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Planning and Development Services</b>	<b>41,000</b>	<b>31,032</b>	<b>49,819</b>
<b>Restructuring</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>41,000</b>	<b>31,032</b>	<b>49,819</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	1,800	2,438	1,585
Maintenance, materials and supplies	18,100	13,810	61,975
Grants and contributions - operating	5,800	777	-
- capital	-	-	-
Amortization	-	7,730	7,927
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Summer program, Canada Day, fireworks)	18,700	-	28,630
<b>Recreation and Cultural Services</b>	<b>44,400</b>	<b>24,755</b>	<b>100,117</b>
<b>Restructuring</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>44,400</b>	<b>24,755</b>	<b>100,117</b>

**District of Katepwa**  
**Total Expenses by Function**  
**As at December 31, 2020**

Schedule 3 - 3

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	2,000	1,736	2,445
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
<b>Utility Services</b>	<b>2,000</b>	<b>1,736</b>	<b>2,445</b>
<b>Restructuring</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>2,000</b>	<b>1,736</b>	<b>2,445</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>1,291,000</b>	<b>1,024,465</b>	<b>1,475,963</b>

District of Katepwa  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	41,274	-	-	10,900	-	1,065	-	53,239
Tangible Capital Asset Sales - Gain	-	-	12,238	-	-	-	-	12,238
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	15,174	-	-	-	-	-	-	15,174
Other Revenues	-	-	-	-	-	2,500	-	2,500
Grants - Conditional	6,370	-	44,843	-	-	2,930	-	54,143
- Capital	27,612	-	-	146,440	-	-	-	174,052
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>90,430</b>	<b>-</b>	<b>57,081</b>	<b>157,340</b>	<b>-</b>	<b>6,495</b>	<b>-</b>	<b>311,346</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	197,790	-	98,580	-	-	-	-	296,370
Professional/ Contractual Services	51,955	35,411	40,861	46,597	31,032	-	-	205,856
Utilities	6,820	-	34,639	-	-	2,438	-	43,897
Maintenance Materials and Supplies	31,682	1,688	290,454	252	-	13,810	1,736	339,622
Grants and Contributions	350	500	-	-	-	777	-	1,627
Amortization	7,874	1,805	39,949	66,208	-	7,730	-	123,566
Interest	1,479	-	-	-	-	-	-	1,479
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	8,664	3,339	45	-	-	-	-	12,048
<b>Total Expenses</b>	<b>306,614</b>	<b>42,743</b>	<b>504,528</b>	<b>113,057</b>	<b>31,032</b>	<b>24,755</b>	<b>1,736</b>	<b>1,024,465</b>
<b>Surplus (Deficit) by Function</b>	<b>(216,184)</b>	<b>(42,743)</b>	<b>(447,447)</b>	<b>44,283</b>	<b>(31,032)</b>	<b>(18,260)</b>	<b>(1,736)</b>	<b>(713,119)</b>

Taxes and other unconditional revenue (Schedule 1)

990,495

**Net Surplus (Deficit)**

**277,376**

District of Katepwa  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	41,239	-	-	11,548	3,000	3,025	-	58,812
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	20,756	-	-	-	-	-	-	20,756
Other Revenues	-	-	-	-	-	4,100	-	4,100
Grants - Conditional	1,548	-	-	-	-	2,930	-	4,478
- Capital	47,449	-	-	-	-	-	-	47,449
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>110,992</b>	<b>-</b>	<b>-</b>	<b>11,548</b>	<b>3,000</b>	<b>10,055</b>	<b>-</b>	<b>135,595</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	212,722	-	104,240	-	-	-	-	316,962
Professional/ Contractual Services	54,663	34,785	26,335	48,753	49,819	-	-	214,355
Utilities	6,655	-	39,423	-	-	1,585	-	47,663
Maintenance Materials and Supplies	24,919	47,840	392,264	193,741	-	61,975	2,445	723,184
Grants and Contributions	861	-	-	-	-	-	-	861
Amortization	8,285	1,805	39,022	66,208	-	7,927	-	123,247
Interest	1,125	-	-	-	-	-	-	1,125
Allowance for Uncollectible	2,281	-	-	-	-	-	-	2,281
Restructurings	-	-	-	-	-	-	-	-
Other	13,564	3,911	180	-	-	28,630	-	46,285
<b>Total Expenses</b>	<b>325,075</b>	<b>88,341</b>	<b>601,464</b>	<b>308,702</b>	<b>49,819</b>	<b>100,117</b>	<b>2,445</b>	<b>1,475,963</b>
<b>Surplus (Deficit) by Function</b>	<b>(214,083)</b>	<b>(88,341)</b>	<b>(601,464)</b>	<b>(297,154)</b>	<b>(46,819)</b>	<b>(90,062)</b>	<b>(2,445)</b>	<b>(1,340,368)</b>
Taxes and other unconditional revenue (Schedule 1)								958,933
<b>Net Surplus (Deficit)</b>								<b>(381,435)</b>



District of Katepwa  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2020

Schedule 6

		2020						2019		
		General Assets					Infrastructure Assets	General/Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	<b>Asset cost</b>									
	Opening Asset costs	319,515	-	248,743	121,690	204,837	3,686,157	-	4,580,942	4,547,523
	Additions during the year	-	-	-	18,800	-	-	-	18,800	33,419
	Disposals and write-downs during the year	-	-	-	(9,523)	-	-	-	(9,523)	-
	Transfers (from) assets under construction Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	<b>Closing Asset Costs</b>	<b>319,515</b>	<b>-</b>	<b>248,743</b>	<b>130,967</b>	<b>204,837</b>	<b>3,686,157</b>	<b>-</b>	<b>4,590,219</b>	<b>4,580,942</b>
Amortization	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs	-	-	82,754	95,571	90,391	857,575	-	1,126,291	1,003,044
	Add: Amortization taken	-	-	6,178	6,869	19,875	90,644	-	123,566	123,247
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	(4,762)	-	-	-	(4,762)	-
		<b>Closing Accumulated</b>	<b>-</b>	<b>-</b>	<b>88,932</b>	<b>97,678</b>	<b>110,266</b>	<b>948,219</b>	<b>-</b>	<b>1,245,095</b>
	<b>Net Book Value</b>	<b>319,515</b>	<b>-</b>	<b>159,811</b>	<b>33,289</b>	<b>94,571</b>	<b>2,737,938</b>	<b>-</b>	<b>3,345,124</b>	<b>3,454,651</b>

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

District of Katepwa  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2020

Schedule 7

		2020							2019	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	<b>Asset cost</b>									
	Opening Asset costs	589,356	18,051	1,219,994	2,648,313	-	105,228	-	4,580,942	4,547,523
	Additions during the year	-	-	18,800	-	-	-	-	18,800	33,419
	Disposals and write-downs during the year	-	-	(9,523)	-	-	-	-	(9,523)	-
	Transfer of Capital Assets related to restructuring ( <b>Schedule 11</b> )	-	-	-	-	-	-	-	-	-
	<b>Closing Asset Costs</b>	<b>589,356</b>	<b>18,051</b>	<b>1,229,271</b>	<b>2,648,313</b>	<b>-</b>	<b>105,228</b>	<b>-</b>	<b>4,590,219</b>	<b>4,580,942</b>
Amortization	<b>Accumulated</b>									
	Opening Accumulated Amortization Costs	95,999	9,025	465,925	496,973	-	58,369	-	1,126,291	1,003,044
	Add: Amortization taken	7,874	1,805	39,949	66,208	-	7,730	-	123,566	123,247
	Less: Accumulated amortization on disposals	-	-	(4,762)	-	-	-	-	(4,762)	-
	Transfer of Capital Assets related to restructuring ( <b>Schedule 11</b> )	-	-	-	-	-	-	-	-	-
	<b>Closing Accumulated Amortization Costs</b>	<b>103,873</b>	<b>10,830</b>	<b>501,112</b>	<b>563,181</b>	<b>-</b>	<b>66,099</b>	<b>-</b>	<b>1,245,095</b>	<b>1,126,291</b>
	<b>Net Book Value</b>	<b>485,483</b>	<b>7,221</b>	<b>728,159</b>	<b>2,085,132</b>	<b>-</b>	<b>39,129</b>	<b>-</b>	<b>3,345,124</b>	<b>3,454,651</b>

District of Katepwa  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2020

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>227,140</b>	<b>432,403</b>	<b>659,543</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	25,000	25,000
Municipal Reserve	12,569	-	12,569
Capital Trust	100,000	70,000	170,000
Other:			
- Drainage	48,000	-	48,000
- Emergency	29,537	6,000	35,537
- Fire	1,000	5,000	6,000
- Lagoon	77,083	7,000	84,083
- Landfill	160,537	(83,000)	77,537
- Recreation - Breeze Park	-	-	-
- Recreation - capital	5,800	5,000	10,800
- Recreation - Get Active Glenwood	191	-	191
- Roads	236,043	(93,000)	143,043
- Sasktel Internet	-	-	-
- Environmental improvement	-	10,000	10,000
- Office Equipment/computers	-	2,500	2,500
<b>Total Appropriated</b>	<b>670,760</b>	<b>(45,500)</b>	<b>625,260</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Not applicable	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	3,454,651	(109,527)	3,345,124
Less: Related debt			-
<b>Net Investment in Tangible Capital Assets</b>	<b>3,454,651</b>	<b>(109,527)</b>	<b>3,345,124</b>
<b>Total Accumulated Surplus</b>	<b>4,352,551</b>	<b>277,376</b>	<b>4,629,927</b>

District of Katepwa  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	22,220	96,598,400	2,812,160	115,928,800	3,995,900	-	219,357,480
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							219,357,480
<b>Mill Rate Factor(s)</b>	3.3300	3.3300	3.3300	3.3300	3.3300		
<b>Total Base/Minimum Tax</b> (generated for each property class)	500	103,624	3,017	124,360	2,750		234,251
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	574	425,297	12,381	510,403	16,056		964,711

MILL RATES:	MILLS
Average Municipal*	4.40
Average School*	4.16
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.33

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**District of Katepwa  
Schedule of Council Remuneration  
As at December 31, 2020**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor</b>	Don Jewitt	4,100	80	4,180
<b>Mayor</b>	Rick Pattison	-	-	-
<b>Councillor</b>	Darren Cyca	3,600	-	3,600
<b>Councillor</b>	Murdoch MacPherson	3,400	784	4,184
<b>Councillor</b>	Dennis Temple	2,000	-	2,000
<b>Councillor</b>	Gerodon Pettigrew	1,600	-	1,600
<b>Councillor</b>	Mike Alport	1,400	160	1,560
<b>Councillor</b>	Garry Huntington	1,200	-	1,200
<b>Councillor</b>	Stephen Alport	1,100	114	1,214
<b>Councillor</b>	Scott Baber	1,100	-	1,100
<b>Councillor</b>	Tim Stoll	1,500	100	1,600
<b>Councillor</b>	Dave Thauberger	3,500	-	3,500
<b>Councillor</b>	Corey Hodson	1,100	-	1,100
<b>Total</b>		<b>25,600</b>	<b>1,238</b>	<b>26,838</b>

**District of Katepwa**  
**Schedule of Restructuring**  
**As at December 31, 2020**

Schedule 11

	<b>2020</b>
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>