

DISTRICT OF KATEPWA

Financial Statements

Year ended December 31, 2018

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Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MWC Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Mayor



Chief Administrative Officer



Chartered Professional
Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Members of District of Katepwa

Qualified Opinion

We have audited the accompanying financial statements of District of Katepwa, which comprise of the statement of financial position as at December 31, 2018, and the statements of operations, changes in net financial assets and statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards for provincial reporting entities.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the District derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the District. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2018, current assets and net assets as at December 31, 2018. Our audit opinion on the financial statements for the year ended December 31, 2017 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Emphasis of Matter

Without modifying our opinion, we draw your attention to Note 11 of the financial statements that describes the nature of a contingent liability.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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An asset to our clients, not an expense

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Independent Auditor's Report to the Members of District of Katepwa (continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MWCLLP

Chartered Professional Accountants

Regina, Saskatchewan
June 19, 2019

District of Katepwa
Statement of Financial Position
As at December 31, 2018

Statement 1

	2018	2017
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,500,326	1,198,376
Taxes Receivable - Municipal (Note 3)	15,114	27,913
Other Accounts Receivable (Note 4)	17,458	16,930
Land for Resale (Note 5)	-	-
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	1,532,898	1,243,219
LIABILITIES		
Bank Indebtedness (Note 6)	-	-
Accounts Payable	75,672	63,783
Accrued Liabilities Payable	21,044	19,932
Deposits	-	-
Deferred Revenue (Note 7)	12,596	16,009
Accrued Landfill Costs (Note 8)	238,912	300,000
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Total Liabilities	348,224	399,724
NET FINANCIAL ASSETS (DEBT)	1,184,674	843,495
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,544,479	3,636,469
Prepayments and Deferred Charges	4,833	1,796
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	3,549,312	3,638,265
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,733,986	4,481,760

CONTRACTUAL OBLIGATIONS (Note 10)

CONTINGENT LIABILITIES (Note 11)


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District of Katepwa
Statement of Operations
As at December 31, 2018

Statement 2

	2018 Budget	2018	2017
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	937,101	941,263	1,162,212
Fees and Charges (Schedule 4, 5)	49,500	65,864	64,869
Conditional Grants (Schedule 4, 5)	6,784	7,975	8,220
Tangible Capital Asset Sales - Gain(Loss) (Schedule 4, 5)	-	-	26,322
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	14,000	20,284	14,118
Other Revenues (Schedule 4, 5)	3,000	2,450	55,087
Total Revenues	1,010,385	1,037,836	1,330,828
EXPENSES			
General Government Services (Schedule 3)	280,239	281,060	502,739
Protective Services (Schedule 3)	50,270	40,998	38,061
Transportation Services (Schedule 3)	228,000	256,597	252,517
Environmental and Public Health Services (Schedule 3)	163,500	152,655	169,770
Planning and Development Services (Schedule 3)	22,000	24,873	22,536
Recreation and Cultural Services (Schedule 3)	61,036	46,253	106,574
Utility Services (Schedule 3)	2,500	7,797	157
Total Expenses	807,545	810,233	1,092,354
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	202,840	227,603	238,474
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	25,227	24,623	24,502
Surplus (Deficit) of Revenues over Expenses	228,067	252,226	262,976
Accumulated Surplus (Deficit), Beginning of Year	4,481,760	4,481,760	4,218,784
Accumulated Surplus (Deficit), End of Year	4,709,827	4,733,986	4,481,760



District of Katepwa
Statement of Change in Net Financial Assets
As at December 31, 2018

Statement 3

	2018 Budget	2018	2017
Surplus (Deficit)	228,067	252,226	262,976
(Acquisition) of tangible capital assets	-	(28,188)	(86,074)
Amortization of tangible capital assets	-	120,178	120,561
Proceeds on disposal of tangible capital assets	-	-	39,830
Loss (gain) on the disposal of tangible capital assets	-	-	(26,322)
Surplus (Deficit) of capital expenses over expenditures	-	91,990	47,995
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(3,037)	233,635
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(3,037)	233,635
Increase/Decrease in Net Financial Assets	228,067	341,179	544,606
Net Financial Assets (Debt) - Beginning of Year	843,495	843,495	298,889
Net Financial Assets (Debt) - End of Year	1,071,562	1,184,674	843,495

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District of Katepwa
Statement of Cash Flow
As at December 31, 2018

Statement 4

	2018	2017
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	252,226	262,976
Amortization	120,178	120,561
Loss (gain) on disposal of tangible capital assets	-	(26,322)
	<u>372,404</u>	<u>357,215</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	12,799	6,621
Other Receivables	(528)	76,686
Land for Resale	-	7,024
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	13,001	23,697
Deposits	-	-
Deferred Revenue	(3,413)	62
Accrued Landfill Costs	(61,088)	(12,000)
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(3,037)	233,635
Other	-	-
Cash provided by operating transactions	330,138	692,940
Capital:		
Acquisition of capital assets	(28,188)	(86,074)
Proceeds from the disposal of capital assets	-	39,830
Other capital	-	-
Cash applied to capital transactions	(28,188)	(46,244)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	(223,544)
Other financing	-	-
Cash provided by (applied to) financing transactions	-	(223,544)
Change in Cash and Temporary Investments during the year	301,950	423,152
Cash and Temporary Investments - Beginning of Year	1,198,376	775,224
Cash and Temporary Investments - End of Year	1,500,326	1,198,376

1. Significant accounting policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
None

b) **Revenue Recognition**

- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- ii) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.

- iii) Fees and charges are recognized when the related services are performed.
- iv) Waste disposal fees are recognized as follows:
- landfill fees are recognized on a per-haul basis at rates established by Council
- lagoon fees are billed on an annual basis at rates established by Council.
- v) Investment income and commissions are recognized in the period in which they are earned.
- c) **Collection of Funds for Other Authorities:** The District collects taxes for the Prairie South School Division. Amounts are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed. No local improvement charges were levied in 2017.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

1. Significant accounting policies - continued

- i) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of purchased land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Tax title property is valued lower of the outstanding taxes immediately before title is taken by the Municipality or net realizable value. Net realizable value is the estimated
- j) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6.

A full year's amortization is recorded in the year of acquisition, permitted the asset has been placed into use. No amortization is recorded in the year of disposal. Assets acquired, but not placed into used as classified as Assets Under Construction and are not amortized until they have been placed into use.

The cost of these tangible capital assets less any residual value are amortized over the assets estimated useful life. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs.
Buildings	40 Yrs.
Vehicles & Equipment	
Vehicles	10 Yrs.
Machinery and Equipment	2 to 20 Yrs.
Infrastructure Assets	
Infrastructure Assets	15 to 40 Yrs.
Water & Sewer	40 Yrs.
Road Network Assets	40 Yrs.

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (*lease term*). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- k) **Landfill liability:** The municipality closed its landfill in October 2017. Estimated closure and post-closure costs have been recorded and disclosed in Note 8.
- l) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. The District does not hold any funds in trust.
- m) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- n) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

District of Katepwa
Notes to the Financial Statements
As at December 31, 2018

- o) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.
Accrued landfill costs are based on management's best estimate of closure and post-closure costs.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- p) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- q) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on February 27, 2018.

- r) **New Accounting Standards:** Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

PS 2200 Related Party Disclosures defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements.

There were no related party transactions in the year.

PS 3210 Assets provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed.

The adoption of this standard has no impact on the consolidated financial statements.

PS 3320 Contingent Assets defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The municipality does not have any reportable contingent assets.

PS 3380 Contractual Rights defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality does not have any reportable contractual rights.

PS 3420 Inter-Entity Transactions establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the financial statements.

District of Katepwa
Notes to the Financial Statements
As at December 31, 2018

2. Cash and Temporary Investments

	2018	2017
Cash	1,095,064	909,412
Term deposits	405,262	288,964
Restricted cash	-	-
Total Cash and Temporary Investments	1,500,326	1,198,376

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2018	2017
Municipal - Current	11,150	19,593
- Arrears	3,964	8,320
	15,114	27,913
- Less Allowance for Uncollectibles	-	-
Total municipal taxes receivable	15,114	27,913

School - Current	8,093	10,111
- Arrears	453	3,761
Total school taxes receivable	8,546	13,872

Other	-	-
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Total taxes and grants in lieu receivable 23,660 41,785

Deduct taxes receivable to be collected on behalf of other organizations (8,546) (13,872)

Total Taxes Receivable - Municipal **15,114 27,913**

4. Other Accounts Receivable

	2018	2017
Federal Government	12,408	8,804
Provincial Government	3,177	-
Local Government	-	-
Utility	-	-
Trade	1,873	8,126
Other	-	-
Total Other Accounts Receivable	17,458	16,930

Less: Allowance for Uncollectibles - -

Net Other Accounts Receivable **17,458 16,930**

District of Katepwa
Notes to the Financial Statements
As at December 31, 2018

5. Land for Resale

	<u>2018</u>	<u>2017</u>
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Bank Indebtedness

The District has an operating line of credit totalling \$300,000 which bears interest at 3.95%. As at December 31, 2018 \$Nil (2017 - \$Nil) has been drawn.

7. Deferred Revenue

	<u>2018</u>	<u>2017</u>
Prepaid taxes	12,596	16,009
Total Deferred Revenue	12,596	16,009

8. Accrued Landfill Costs

	<u>2018</u>	<u>2017</u>
Environmental Liabilities	238,912	300,000

Included in environmental liabilities is the estimated total landfill closure and post-closure care expenses.

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to a proposed plan to decommission the landfill. The plan has been submitted to and reviewed by the Ministry of Environment. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements in future periods could be significant.

The landfill closure is expected to be completed by July, 2020. Monitoring of the site is required for the next 5 years at an expected annual cost of \$13,322. As at yearend the landfill has no remaining capacity. The District has completed a Phase II Environmental Site Assessment and Corrective Action Plan.

The District discontinued use of the landfill in October 2017 and engaged services for removal of the municipalities waste from a third party. Due to the short term expected for the closure of the landfill, the estimated liability has not been recorded at the discounted present value but rather is recorded at actual expected outlays over the period of closure.

As at yearend the \$223,537 had been denoted in the restricted funds of the District but no specific assets have been designated for settling the liability.

**District of Katepwa
Notes to the Financial Statements
As at December 31, 2018**

9. Long-Term Debt

The debt limit of the municipality is \$1,129,222 (2017 - \$1,315,584). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Long-term debt of \$223,544 was repayable on demand and included monthly blended instalments of \$6,638 with interest at 2.50% and was secured by taxes for 2016-2023. The loan was fully repaid in 2017.

10. Contractual Obligations

The District is under an indefinite contract with the Town of Balcarres for fire protection services that can be terminated by either party with 60 days notice.

The District entered into a contract with Watermark Consulting Inc. for annual monitoring of the landfill site. Under the contract, the District has agreed to pay monitoring fees of \$13,322 until 2022.

The District is a member of the North Valley Waste Management Authority Inc. (NVWMA). The District is required to pay a fee equal to 5% of the NVWMA's annual operating budget in order to utilize their landfill facilities. For 2019, the amounts budgeted is expected to be \$46,200. Information was not available for NVWMA's expected operating budgets for the remaining 4 years. As a result, apart from 2019, the NVWMA fee has been excluded from the future minimum payments below.

Future minimum lease payments are as follows:

Year	Payment Amount
2019	29,735
2020	29,558
2021	29,883
2022	30,214
2023	30,552

11. Contingent Liabilities

The District is contingently liable under the terms of the Saskatchewan Urban Municipalities Association Self-insurance Plan for its proportionate share of claims in excess of the Plan's reserve fund. There were no outstanding claims at yearend.

12. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2018 was \$16,127 (2017 - \$13,785). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

13. Financial Instruments

The District is exposed to various risks through its financial instruments and management is responsible to monitor, evaluate and manage these risks. The following analysis provides information about the District's risk exposure and concentration as of December 31, 2018.

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The District is exposed to credit risk from ratepayers. The District has security as it is able to proceed with tax enforcement procedures, place a lien on all properties with unpaid taxes, or take title to a property with significant unpaid tax balances.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The District is exposed to this risk mainly in respect of its receipt of funds from ratepayers, accounts payable, accrued liabilities and long term debt. In addition, the majority of tax revenues are received in June and the District must manage its cash flows throughout the rest of the year. The District mitigates liquidity risk through its budgetary financial management process, and has credit facilities in place to ensure payments can be made in the event of a cash shortfall.

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk.

- a) Currency rate risk is the risk to the District's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The District does not have significant transactions, nor does it hold financial instruments in a foreign currency and therefore has minimal exposure to this risk.
- b) Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The District is exposed to interest rate risk primarily through its line of credit and long term debt facilities. However, both facilities have fixed interest rates so risk is considered minimal. Long-term debt was repaid in full in 2017.
- c) Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The District does not have any significant transactions or accounts exposed to other price risk.

14. Budget Information

Budget figures were approved by Council and have been included for informational purposes only and were not subject to audit.

District of Katapwa
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2018

Schedule 1

	2018 Budget	2018	2017
TAXES			
General municipal tax levy	950,382	938,913	1,205,408
Abatements and adjustments	(2,500)	(2,884)	(9,683)
Discount on current year taxes	(143,000)	(130,505)	(168,895)
Net Municipal Taxes	804,882	805,524	1,026,830
Potash tax share		-	-
Trailer license fees	18,225	18,300	18,225
Penalties on tax arrears	4,318	4,318	5,180
Special tax levy		-	-
Other		-	-
Total Taxes	827,425	828,142	1,050,235
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	64,000	63,881	68,398
Total Unconditional Grants	64,000	63,881	68,398
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	676	669	914
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	45,000	48,571	42,665
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	45,676	49,240	43,579
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	937,101	941,263	1,162,212

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2018

Schedule 2 - 1

	2018 Budget	2018	2017
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,500	3,961	3,816
- Sales of supplies	400	310	422
- Other (<i>licenses and permits</i>)	19,400	33,091	20,024
Total Fees and Charges	23,300	37,362	24,262
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	14,000	20,284	14,118
- Other	-	-	-
Total Other Segmented Revenue	37,300	57,646	38,380
Conditional Grants			
- Student Employment	-	1,316	-
- Other (<i>donations</i>)	-	-	2,280
Total Conditional Grants	-	1,316	2,280
Total Operating	37,300	58,962	40,660
Capital			
Conditional Grants			
- Federal Gas Tax	25,227	24,623	24,502
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	25,227	24,623	24,502
Total General Government Services	62,527	83,585	65,162

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (<i>donations</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	-	-	-

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2018

Schedule 2 - 2

	2018 Budget	2018	2017
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	400	2,556	4,495
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreement	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	400	2,556	4,495
- Tangible capital asset sales - gain (loss)	-	-	26,322
- Other	-	-	-
Total Other Segmented Revenue	400	2,556	30,817
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	400	2,556	30,817
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Transportation Services	400	2,556	30,817

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	7,000	9,911	8,357
- Other	-	-	-
Total Fees and Charges	7,000	9,911	8,357
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	7,000	9,911	8,357
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other (MMSW)	3,000	2,875	2,156
Total Conditional Grants	3,000	2,875	2,156
Total Operating	10,000	12,786	10,513
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	10,000	12,786	10,513

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2018

Schedule 2 - 3

	2018 Budget	2018	2017
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	15,000	12,000	24,000
- Other	-	-	-
Total Fees and Charges	15,000	12,000	24,000
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	15,000	12,000	24,000
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	15,000	12,000	24,000
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	15,000	12,000	24,000

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>rental fees</i>)	3,800	4,035	3,755
Total Fees and Charges	3,800	4,035	3,755
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>donations</i>)	3,000	2,450	55,087
Total Other Segmented Revenue	6,800	6,485	58,842
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (<i>Sask Lotteries</i>)	3,784	3,784	3,784
Total Conditional Grants	3,784	3,784	3,784
Total Operating	10,584	10,269	62,626
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	10,584	10,269	62,626

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2018

Schedule 2 - 4

	2018 Budget	2018	2017
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	98,511	121,196	193,118

SUMMARY

Total Other Segmented Revenue	66,500	88,598	160,396
Total Conditional Grants	6,784	7,975	8,220
Total Capital Grants and Contributions	25,227	24,623	24,502
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	98,511	121,196	193,118

District of Katepwa
 Total Expenses by Function
 As at December 31, 2018

Schedule 3 - 1

	2018 Budget	2018	2017
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	29,500	23,733	29,498
Wages and benefits	150,370	146,994	117,059
Professional/Contractual services	50,244	57,802	53,159
Utilities	8,600	6,780	6,925
Maintenance, materials and supplies	28,100	23,807	273,104
Grants and contributions - operating	700	1,115	615
- capital	-	-	-
Amortization	-	7,516	6,788
Interest	1,200	1,120	5,412
Allowance for uncollectibles	-	2,299	-
Other (<i>advertising, memberships, training</i>)	11,525	9,894	10,179
Total Government Services	280,239	281,060	502,739

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	21,000	14,240	14,713
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	21,270	19,114	18,593
Utilities	-	-	-
Maintenance, material and supplies	8,000	2,839	308
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,805	1,805
Interest	-	-	-
Other (<i>travel and meals</i>)	-	3,000	2,642

Total Protective Services	50,270	40,998	38,061
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TRANSPORTATION SERVICES

Wages and benefits	97,100	101,156	102,310
Professional/Contractual Services	11,200	6,710	14,018
Utilities	35,100	35,949	33,862
Maintenance, materials, and supplies	75,100	66,932	54,860
Gravel	8,500	8,688	8,684
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	36,722	38,593
Interest	-	-	-
Other (<i>travel and meals</i>)	1,000	440	190

Total Transportation Services	228,000	256,597	252,517
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District of Katepwa
 Total Expenses by Function
 As at December 31, 2018

Schedule 3 - 2

	2018 Budget	2018	2017
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	30,000	55,510	84,235
Utilities	-	-	843
Maintenance, materials and supplies	133,500	30,937	18,484
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	66,208	66,208
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	163,500	152,655	169,770

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	22,000	24,873	22,536
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	22,000	24,873	22,536

RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	1,100	1,216	1,194
Maintenance, materials and supplies	38,236	16,834	60,478
Grants and contributions - operating	-	-	-
- capital	-	-	12,332
Amortization	-	7,927	7,167
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	21,700	20,276	25,403
Total Recreation and Cultural Services	61,036	46,253	106,574



District of Katepwa
 Total Expenses by Function
 As at December 31, 2018

Schedule 3 - 3

	2018 Budget	2018	2017
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	2,500	7,797	157
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	2,500	7,797	157
 TOTAL EXPENSES BY FUNCTION	 807,545	 810,233	 1,092,354

District of Katepwa
 Schedule of Segment Disclosure by Function
 As at December 31, 2018

Schedule 4

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	37,362	-	2,556	9,911	12,000	4,035	-	65,864
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	20,284	-	-	-	-	2,450	-	20,284
Other Revenues	-	-	-	-	-	-	-	2,450
Grants - Conditional	1,316	-	-	2,875	-	3,784	-	7,975
- Capital	24,623	-	-	-	-	-	-	24,623
Total Revenues	83,585	-	2,556	12,786	12,000	10,269	-	121,196
Expenses (Schedule 3)								
Wages & Benefits	170,727	-	101,156	-	-	-	-	271,883
Professional/ Contractual Services	57,802	33,354	6,710	55,510	24,873	-	-	178,249
Utilities	6,780	-	35,949	-	-	1,216	-	43,945
Maintenance Materials and Supplies	23,807	2,839	75,620	30,937	-	16,834	7,797	157,834
Grants and Contributions	1,115	-	-	-	-	-	-	1,115
Amortization	7,516	1,805	36,722	66,208	-	7,927	-	120,178
Interest	1,120	-	-	-	-	-	-	1,120
Allowance for Uncollectibles	2,299	-	-	-	-	-	-	2,299
Other	9,894	3,000	440	-	-	20,276	-	33,610
Total Expenses	281,060	40,998	256,597	152,655	24,873	46,253	7,797	810,233
Surplus (Deficit) by Function	(197,475)	(40,998)	(254,041)	(139,869)	(12,873)	(35,984)	(7,797)	(689,037)
Taxes and other unconditional revenue (Schedule 1)								941,263
Net Surplus (Deficit)								252,226

District of Katepwa
 Schedule of Segment Disclosure by Function
 As at December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	24,262	-	4,495	8,357	24,000	3,755	-	64,869
Tangible Capital Asset Sales - Gain(Loss)	-	-	26,322	-	-	-	-	26,322
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	14,118	-	-	-	-	55,087	-	14,118
Other Revenues	-	-	-	-	-	3,784	-	55,087
Grants - Conditional	2,280	-	-	2,156	-	-	-	8,220
- Capital	24,502	-	-	-	-	-	-	24,502
Total Revenues	65,162	-	30,817	10,513	24,000	62,626	-	193,118
Expenses (Schedule 3)								
Wages & Benefits	146,557	-	102,310	-	-	-	-	248,867
Professional/ Contractual Services	53,159	33,306	14,018	84,235	22,536	-	-	207,254
Utilities	6,925	-	33,862	843	-	1,194	-	42,824
Maintenance Materials and Supplies	273,104	308	63,544	18,484	-	60,478	157	416,075
Grants and Contributions	615	-	-	-	-	12,332	-	12,947
Amortization	6,788	1,805	38,593	66,208	-	7,167	-	120,561
Interest	5,412	-	-	-	-	-	-	5,412
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	10,179	2,642	190	-	-	25,403	-	38,414
Total Expenses	502,739	38,061	252,517	169,770	22,536	106,574	157	1,092,354
Surplus (Deficit) by Function	(437,577)	(38,061)	(221,700)	(159,257)	1,464	(43,948)	(157)	(899,236)
Taxes and other unconditional revenue (Schedule 1)								1,162,212
Net Surplus (Deficit)								262,976

District of Katepwa
 Schedule of Tangible Capital Assets by Object
 As at December 31, 2018

Schedule 6

2018

2017

	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment			
Asset cost								
Opening Asset costs	319,515	-	228,154	121,690	163,819	3,686,157	-	4,475,316
Additions during the year	-	-	20,589	-	7,599	-	-	86,074
Disposals and write-downs during the year	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	(42,055)
Closing Asset Costs	319,515	-	248,743	121,690	171,418	3,686,157	-	4,519,335
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	-	-	70,402	83,416	52,765	676,283	-	790,852
Add: Amortization taken	-	-	6,176	6,214	17,142	90,646	-	120,561
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	(28,547)
Closing Accumulated Amortization Costs	-	-	76,578	89,630	69,907	766,929	-	882,866
Net Book Value	319,515	-	172,165	32,060	101,511	2,919,228	-	3,636,469

1. Total contributed/donated assets received in 2018: \$ -

2. List of assets recognized at nominal value in 2018 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2018 \$ -

District of Katepwa
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2018

Schedule 7

2018

2017

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	561,069	18,051	1,194,273	2,648,313	-	97,629	-	4,475,316
Additions during the year	20,589	-	-	-	-	7,599	-	28,188
Disposals and write-downs during the year	-	-	-	-	-	-	-	(42,055)
Closing Asset Costs	581,658	18,051	1,194,273	2,648,313	-	105,228	-	4,519,335
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	80,198	5,415	390,181	364,558	-	42,514	-	790,852
Add: Amortization taken	7,516	1,805	36,722	66,207	-	7,928	-	120,561
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	(28,547)
Closing Accumulated Amortization Costs	87,714	7,220	426,903	430,765	-	50,442	-	882,866
Net Book Value	493,944	10,831	767,370	2,217,548	-	54,786	-	3,636,469

District of Katepwa
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2018

Schedule 8

	2017	Changes	2018
UNAPPROPRIATED SURPLUS	53,105	141,920	195,025

APPROPRIATED RESERVES

Machinery and Equipment	25,000		25,000
Municipal reserve	569	12,000	12,569
Capital trust	113,000	100,000	213,000
Other:	-		-
- Drainage	47,000	1,000	48,000
- Emergency	31,717	3,943	35,660
- Fire	6,000	15,000	21,000
- Lagoon	62,083	8,000	70,083
- Landfill	300,000	(77,463)	222,537
- Recreation - Breeze park	8,585	(8,585)	-
- Recreation - capital	8,442	5,000	13,442
- Recreation - Get Active Glenwood	7,790	(7,599)	191
- Roads	182,000	151,000	333,000
-SaskTel Internet	-		-
Total Appropriated	792,186	202,296	994,482

ORGANIZED HAMLETS

Not Applicable			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6)	3,636,469	(91,990)	3,544,479
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	3,636,469	(91,990)	3,544,479

Total Accumulated Surplus	4,481,760	252,226	4,733,986
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District of Katepwa
 Schedule of Mill Rates and Assessments
 As at December 31, 2018

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	34,650	91,219,200	1,731,760	115,451,200	4,074,600	-	212,511,410
Regional Park Assessment							
Total Assessment							212,511,410
Mill Rate Factor(s)	3.3300	3.3300	3.3300	3.3300	3.3300		
Total Base/Minimum Tax (generated for each property class)	750	99,688	1,893	126,169	2,750		231,250
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	865	403,448	7,660	510,621	16,318		938,912

MILL RATES: MILLS

Average Municipal*	4.33
Average School*	4.16
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.33

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**District of Katepwa
 Schedule of Council Remuneration
 As at December 31, 2018**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Don Jewitt	2,720		2,720
Councillor	Murray Penny	560		560
Councillor	Dawne Zahorski	200		200
Councillor	Darwin Chatterson	2,400		2,400
Councillor	Michael Alport	3,080		3,080
Councillor	Dennis Temple	2,400		2,400
Councillor	David Thauberger	3,200		3,200
Councillor	Tim Stoll	2,400	1,032	3,432
Councillor	Murdoch MacPherson	1,400		1,400
Councillor	Darren Cyca	1,000	1,222	2,222
Total		19,360	2,254	21,614

