

DISTRICT OF KATEPWA

Financial Statements

Year ended December 31, 2017

Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MWC Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

Mayor



Chief Administrative Officer





Chartered Professional
Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Council of District of Katepwa

We have audited the accompanying financial statements of District of Katepwa, which comprise of the statement of financial position as at December 31, 2017, and the statements of operations, changes in net financial assets and financial position for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for provincial reporting entities and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

(continues)

An asset to our clients, not an expense

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Basis for Qualified Opinion

The District is unable to economically implement controls that will offer assurance on the completeness of its revenue from donations, and fees and charges from services excluding waste and disposal and maintenance and development charges, and we were unable to satisfy ourselves on the amounts reported using other procedures. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the District and we were not able to determine whether any adjustments might be necessary to revenues, surplus (deficit) of revenues over expenses, assets, liabilities or net financial assets.

Qualified Opinion

In our opinion, except for the effects of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenues referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of District of Katepwa as at December 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards for provincial reporting entities.

Emphasis of Matter

Without modifying our opinion, we draw your attention to Note 11 of the financial statements that describes the nature of a contingent liability and Note 14 of the financial statements that describes the impact of a correction of an error.

MWCLLP

Chartered Professional Accountants

Regina, Saskatchewan
June 19, 2018



District of Katepwa
Statement of Financial Position
As at December 31, 2017

Statement 1
(Restated)

	2017	2016
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,198,376	775,224
Taxes Receivable - Municipal (Note 3)	27,913	34,534
Other Accounts Receivable (Note 4)	16,930	93,616
Land for Resale (Note 5)	-	7,024
Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	1,243,219	910,398
LIABILITIES		
Bank Indebtedness (Note 6)	-	-
Accounts Payable	63,783	44,472
Accrued Liabilities Payable	19,932	15,546
Deposits	-	-
Deferred Revenue (Note 7)	16,009	15,947
Accrued Landfill Costs (Note 8)	300,000	312,000
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	-	223,544
Lease Obligations	-	-
Total Liabilities	399,724	611,509
NET FINANCIAL ASSETS (DEBT)	843,495	298,889
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,636,469	3,684,464
Prepayments and Deferred Charges	1,796	235,431
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	3,638,265	3,919,895
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,481,760	4,218,784

OPERATING LEASE COMMITMENTS (Note 10)

CONTINGENT LIABILITIES (Note 11)

District of Katepwa
Statement of Operations
As at December 31, 2017

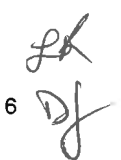
Statement 2
(Restated)
2016

	2017 Budget	2017	2016
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,149,885	1,162,212	1,284,111
Fees and Charges (Schedule 4, 5)	96,750	64,869	161,662
Conditional Grants (Schedule 4, 5)	6,064	8,220	41,110
Tangible Capital Asset Sales - Gain(Loss) (Schedule 4, 5)	25,000	26,322	(2,460)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	6,000	14,118	9,268
Other Revenues (Schedule 4, 5)	12,500	55,087	3,500
Total Revenues	1,296,199	1,330,828	1,497,191
EXPENSES			
General Government Services (Schedule 3)	280,988	502,739	243,584
Protective Services (Schedule 3)	40,080	38,061	35,815
Transportation Services (Schedule 3)	286,690	252,517	228,534
Environmental and Public Health Services (Schedule 3)	138,769	169,770	193,216
Planning and Development Services (Schedule 3)	28,500	22,536	21,555
Recreation and Cultural Services (Schedule 3)	71,937	106,574	49,694
Utility Services (Schedule 3)	1,600	157	2,714
Total Expenses	848,564	1,092,354	775,112
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	447,635	238,474	722,079
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	24,018	24,502	23,455
Surplus (Deficit) of Revenues over Expenses	471,653	262,976	745,534
Accumulated Surplus (Deficit), Beginning of Year	4,218,784	4,218,784	3,785,250
Correction of an error (Note 14)	-	-	(312,000)
Accumulated Surplus (Deficit), Beginning of Year - restated	4,218,784	4,218,784	3,473,250
Accumulated Surplus (Deficit), End of Year	4,690,437	4,481,760	4,218,784

District of Katepwa
Statement of Change in Net Financial Assets
As at December 31, 2017

Statement 3
(Restated)
2016

	2017 Budget	2017	2016
Surplus (Deficit)	471,653	262,976	745,534
(Acquisition) of tangible capital assets	-	(86,074)	(50,583)
Amortization of tangible capital assets	-	120,561	117,579
Proceeds on disposal of tangible capital assets	-	39,830	13,376
Loss (gain) on the disposal of tangible capital assets	-	(26,322)	2,460
Surplus (Deficit) of capital expenses over expenditures	-	47,995	82,832
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	(235,431)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	233,635	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	233,635	(235,431)
Increase/Decrease in Net Financial Assets	471,653	544,606	592,935
Net Financial Assets (Debt) - Beginning of Year	298,889	298,889	17,954
Correction of an error (Note 14)	-	-	(312,000)
Net Financial Assets (Debt) - Beginning of Year - as restated	298,889	298,889	(294,046)
Net Financial Assets (Debt) - End of Year	770,542	843,495	298,889

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District of Katepwa
Statement of Cash Flow
As at December 31, 2017

Statement 4

	2017	2016
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	262,976	745,534
Amortization	120,561	117,579
Loss (gain) on disposal of tangible capital assets	(26,322)	2,460
	357,215	865,573
Change in assets/liabilities		
Taxes Receivable - Municipal	6,621	13,726
Other Receivables	76,686	(39,562)
Land for Resale	7,024	(7,024)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	23,697	(42,594)
Deposits	-	-
Deferred Revenue	62	6,355
Accrued Landfill Costs	(12,000)	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	233,635	(235,431)
Other	-	-
Cash provided by operating transactions	692,940	561,043
Capital:		
Acquisition of capital assets	(86,074)	(50,583)
Proceeds from the disposal of capital assets	39,830	13,376
Other capital	-	-
Cash applied to capital transactions	(46,244)	(37,207)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	230,000
Long-term debt repaid	(223,544)	(944,081)
Other financing	-	-
Cash provided by (applied to) financing transactions	(223,544)	(714,081)
Change in Cash and Temporary Investments during the year	423,152	(190,245)
Cash and Temporary Investments - Beginning of Year	775,224	965,469
Cash and Temporary Investments - End of Year	1,198,376	775,224

District of Katepwa
Notes to the Financial Statements
As at December 31, 2017

1. Significant accounting policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
None

All inter-organizational transactions and balances have been eliminated.

- b) **Revenue Recognition:**

Property tax revenue is based on assessments determined in accordance with provincial legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually. Penalties on overdue taxes are recorded in the period levied.

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- i) the transfers are authorized
- ii) any eligibility criteria have been met; and
- iii) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned are recorded as deferred revenue
Earned government transfer amounts not received are recorded as accounts receivable.

Fees and charges are recognized when the related services are performed.

Waste Disposal Fees are recognized as follows:

- i) Landfill fees are recognized on a per haul basis at rates established by Council.
- ii) Lagoon fees are billed on an annual basis based on rates established by Council.

Investment income and commissions are recognized in the period in which they are earned.

All other revenues are recognized when received.

- c) **Collection of Funds for Other Authorities:** The District collects taxes for the Prairie South School Division. Amounts are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Deferred Revenue -** Deferred revenue includes monies received in advance for taxes.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed. No local improvement charges were levied in 2017.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

1. Significant accounting policies - continued

- i) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of purchased land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Tax title property is valued lower of the outstanding taxes immediately before title is taken by the Municipality or net realizable value. Net realizable value is the estimated selling price in
- j) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6.

A full year's amortization is recorded in the year of acquisition, permitted the asset has been placed into use. No amortization is recorded in the year of disposal. Assets acquired, but not placed into used as classified as Assets Under Construction and are not amortized until they have been placed into use.

The cost of these tangible capital assets less any residual value are amortized over the assets estimated useful life. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs.
Buildings	40 Yrs.
Vehicles & Equipment	
Vehicles	10 Yrs.
Machinery and Equipment	2 to 20 Yrs.
Infrastructure Assets	
Infrastructure Assets	15 to 40 Yrs.
Water & Sewer	40 Yrs.
Road Network Assets	40 Yrs.

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (*lease term*). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- k) **Landfill liability:** The municipality closed its landfill in October 2017. Estimated closure and post-closure costs have been recorded and disclosed in Note 8.
- l) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. The District does not hold any funds in trust.
- m) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- n) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

District of Katepwa
Notes to the Financial Statements
As at December 31, 2017

- o) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

Accrued landfill costs are based on management's best estimate of closure and post-closure costs.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- p) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2017	2016
Cash	909,412	488,000
Term deposits	288,964	287,224
Restricted cash	-	-
Total Cash and Temporary Investments	1,198,376	775,224

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2017	2016
Municipal - Current	19,593	22,368
- Arrears	8,320	12,166
	27,913	34,534
- Less Allowance for Uncollectibles	-	-
Total municipal taxes receivable	27,913	34,534
School - Current	10,111	6,945
- Arrears	3,761	4,274
Total school taxes receivable	13,872	11,219
Other	-	-
Total taxes and grants in lieu receivable	41,785	45,753
Deduct taxes receivable to be collected on behalf of other organizations	(13,872)	(11,219)
Total Taxes Receivable - Municipal	27,913	34,534

District of Katepwa
Notes to the Financial Statements
As at December 31, 2017

4. Other Accounts Receivable

	2017	2016
Federal Government	8,804	29,806
Provincial Government	-	5,014
Local Government	-	-
Utility	-	-
Trade	8,126	58,796
Other	-	-
Total Other Accounts Receivable	16,930	93,616
Less: Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	16,930	93,616

5. Land for Resale

	2017	2016
Tax Title Property	-	7,024
Allowance for market value adjustment	-	-
Net Tax Title Property	-	7,024
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	7,024

6. Bank Indebtedness

The District has an operating line of credit totalling \$300,000 which bears interest at 3.75%. As at December 31, 2017 \$Nil (2016 - \$Nil) has been drawn.

7. Deferred Revenue

	2017	2016
Prepaid taxes	16,009	15,947
Total Deferred Revenue	16,009	15,947

8. Accrued Landfill Costs

	2017	2016
Environmental Liabilities	300,000	312,000

Included in environmental liabilities is the estimated total landfill closure and post-closure care expenses.

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to a proposed plan to decommission the landfill. The plan has been submitted to and reviewed by the Ministry of Environment. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements in future periods could be significant.

The landfill closure is expected to be completed by December 31, 2020. Monitoring of the site is required for the next 22 years at an expected annual cost of \$13,322. As at yearend the remaining capacity of the landfill was unknown. The District is undergoing an environmental site assessment and this information is expected to be included in the report.

The District has discontinued use of the landfill in October 2017 and has engaged services for removal of the municipalities waste from a third party. Due to the short term expected for the closure of the landfill, the estimated liability has not been recorded at the discounted present value but rather is recorded at actual expected outlays over the period of closure.

As at yearend the \$300,000 had been denoted in the restricted funds of the District but no specific assets have been designated for settling the liability.

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District of Katepwa
Notes to the Financial Statements
As at December 31, 2017

9. Long-Term Debt

The debt limit of the municipality is \$1,315,584 (2016 - \$1,291,625). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Long-term debt of \$223,544 was repayable on demand and included monthly blended instalments of \$6,638 with interest at 2.50% and was secured by taxes for 2016-2023. The loan was fully repaid in 2017.

10. Operating Lease Commitments

The District is under an indefinite contract with the Town of Balcarres for fire protection services that can be terminated by either party with 60 days notice.

The District entered into a contract with Watermark Consulting Inc. for annual monitoring of the landfill site. Under the contract, the District has agreed to pay monitoring fees of \$13,322 until 2022.

The District is a member of the North Valley Waste Management Authority Inc. (NVWMA). The District is required to pay a fee equal to 5% of the NVWMA's annual operating budget in order to utilize their landfill facilities. For 2018, the amounts budgeted is expected to be \$16,770. Information was not available for NVWMA's expected operating budgets for the remaining 4 years. As a result, apart from 2018, the NVWMA fee has been excluded from the future minimum payments below.

Future minimum lease payments are as follows:

Year	Payment Amount
2018	47,678
2019	29,735
2020	29,558
2021	29,883
2022	30,214

11. Contingent Liabilities

The District is contingently liable under the terms of the Saskatchewan Urban Municipalities Association Self-insurance Plan for its proportionate share of claims in excess of the Plan's reserve fund. There were no outstanding claims at yearend.

12. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2017 was \$13,785 (2016 - \$10,858). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

13. Financial Instruments

The District is exposed to various risks through its financial instruments and management is responsible to monitor, evaluate and manage these risks. The following analysis provides information about the District's risk exposure and concentration as of December 31, 2017.

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The District is exposed to credit risk from ratepayers. The District has security as it is able to proceed with tax enforcement procedures, place a lien on all properties with unpaid taxes, or take title to a property with significant unpaid tax balances.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The District is exposed to this risk mainly in respect of its receipt of funds from ratepayers, accounts payable, accrued liabilities and long term debt. In addition, the majority of tax revenues are received in June and the District must manage its cash flows throughout the rest of the year. The District mitigates liquidity risk through its budgetary financial management process, and has credit facilities in place to ensure payments can be made in the event of a cash shortfall.

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk.

a) Currency rate risk is the risk to the District's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The District does not have significant transactions, nor does it hold financial instruments in a foreign currency and therefore has minimal exposure to this risk.

b) Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The District is exposed to interest rate risk primarily through its line of credit and long term debt facilities. However, both facilities have fixed interest rates so risk is considered minimal. Long-term debt was repaid in full in 2017.

c) Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The District does not have any significant transactions or accounts exposed to other price risk.

14. Correction of an error

Public sector accounting standards requires a liability be recorded in the financial statements for the estimated cost of closure of a landfill owned by a municipality over the operating life of the landfill. No amount was previously reported in the District's statements in error.

With the initiation of the closure process in 2016 an estimate was obtained and submitted to the Ministry of Environment for approval.

The prior year's financial statements have been restated for the reporting of the estimated costs relating to the closure of the District's landfill. The impact on the prior year's statements is an increase in total liabilities and decrease in opening Accumulated Surplus and Net Financial Assets (Debt) of \$312,000

15. Budget Information

Budget figures were approved by Council and have been included for informational purposes only and were not subject to audit.

District of Katepwa
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2017

Schedule 1

	2017 Budget	2017	2016
TAXES			
General municipal tax levy	1,205,410	1,205,408	1,314,956
Abatements and adjustments	(5,000)	(9,683)	(13,045)
Discount on current year taxes	(180,000)	(168,895)	(182,721)
Net Municipal Taxes	1,020,410	1,026,830	1,119,190
Potash tax share	-	-	-
Trailer license fees	18,225	18,225	18,225
Penalties on tax arrears	500	5,180	7,239
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	1,039,135	1,050,235	1,144,654
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	69,500	68,398	94,494
Total Unconditional Grants	69,500	68,398	94,494
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,250	914	1,250
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	40,000	42,665	43,713
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	41,250	43,579	44,963
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,149,885	1,162,212	1,284,111

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2017

Schedule 2 - 1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,000	3,816	4,707
- Sales of supplies	450	422	9,485
- Other (<i>licenses and permits</i>)	22,700	20,024	28,534
Total Fees and Charges	25,150	24,262	42,726
- Tangible capital asset sales - gain (loss)	-	-	(4,836)
- Land sales - gain	-	-	-
- Investment income and commissions	6,000	14,118	9,268
- Other	-	-	-
Total Other Segmented Revenue	31,150	38,380	47,158
Conditional Grants			
- Student Employment	-	-	1,360
- Other (<i>donations</i>)	2,280	2,280	28,800
Total Conditional Grants	2,280	2,280	30,160
Total Operating	33,430	40,660	77,318
Capital			
Conditional Grants			
- Federal Gas Tax	24,018	24,502	23,455
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	24,018	24,502	23,455
Total General Government Services	57,448	65,162	100,773

PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (<i>donations</i>)	-	-	5,250
Total Conditional Grants	-	-	5,250
Total Operating	-	-	5,250
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	-	-	5,250

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2017

Schedule 2 - 2

	2017 Budget	2017	2016
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	6,800	4,495	3,300
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreement	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	6,800	4,495	3,300
- Tangible capital asset sales - gain (loss)	25,000	26,322	2,376
- Other	-	-	-
Total Other Segmented Revenue	31,800	30,817	5,676
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	31,800	30,817	5,676
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Transportation Services	31,800	30,817	5,676

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	13,000	8,357	53,328
- Other	-	-	-
Total Fees and Charges	13,000	8,357	53,328
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	13,000	8,357	53,328
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other (MMSW)	-	2,156	1,916
Total Conditional Grants	-	2,156	1,916
Total Operating	13,000	10,513	55,244
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	13,000	10,513	55,244

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2017

Schedule 2 - 3

	2017 Budget	2017	2016
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	48,000	24,000	57,569
- Other	-	-	-
Total Fees and Charges	48,000	24,000	57,569
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	48,000	24,000	57,569
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	48,000	24,000	57,569
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	48,000	24,000	57,569

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>rental fees</i>)	3,800	3,755	4,739
Total Fees and Charges	3,800	3,755	4,739
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>donations</i>)	12,500	55,087	3,500
Total Other Segmented Revenue	16,300	58,842	8,239
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (<i>Sask Lotteries</i>)	3,784	3,784	3,784
Total Conditional Grants	3,784	3,784	3,784
Total Operating	20,084	62,626	12,023
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	20,084	62,626	12,023

District of Katepwa
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2017

Schedule 2 - 4

	2017 Budget	2017	2016
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	170,332	193,118	236,535

SUMMARY

Total Other Segmented Revenue	140,250	160,396	171,970
Total Conditional Grants	6,064	8,220	41,110
Total Capital Grants and Contributions	24,018	24,502	23,455
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	170,332	193,118	236,535

District of Katepwa
 Total Expenses by Function
 As at December 31, 2017

Schedule 3 - 1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	32,400	29,498	18,707
Wages and benefits	119,300	117,059	116,510
Professional/Contractual services	59,521	53,159	44,138
Utilities	9,500	6,925	5,183
Maintenance, materials and supplies	41,920	273,104	20,559
Grants and contributions - operating	350	615	588
- capital	-	-	-
Amortization	-	6,788	6,314
Interest	7,997	5,412	20,455
Allowance for uncollectibles	-	-	1,096
Other (<i>advertising, memberships, training</i>)	10,000	10,179	10,034
Total Government Services	280,988	502,739	243,584

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	23,000	14,713	17,399
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	17,080	18,593	16,503
Utilities	-	-	-
Maintenance, material and supplies	-	308	108
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,805	1,805
Interest	-	-	-
Other (<i>travel and meals</i>)	-	2,642	-

Total Protective Services	40,080	38,061	35,815
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TRANSPORTATION SERVICES

Wages and benefits	96,650	102,310	65,375
Professional/Contractual Services	14,500	14,018	47,893
Utilities	33,900	33,862	32,708
Maintenance, materials, and supplies	132,640	54,860	35,627
Gravel	8,500	8,684	10,846
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	38,593	36,085
Interest	-	-	-
Other (<i>travel and meals</i>)	500	190	-

Total Transportation Services	286,690	252,517	228,534
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District of Katepwa
 Total Expenses by Function
 As at December 31, 2017

Schedule 3 - 2

	2017 Budget	2017	2016
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	104,505	84,235	83,586
Utilities	1,000	843	855
Maintenance, materials and supplies	33,264	18,484	38,640
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	3,927
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	66,208	66,208
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	138,769	169,770	193,216

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	28,500	22,536	21,555
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	28,500	22,536	21,555

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	1,200	1,194	794
Maintenance, materials and supplies	20,237	60,478	16,417
Grants and contributions - operating	-	-	-
- capital	21,000	12,332	-
Amortization	-	7,167	7,167
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	29,500	25,403	25,316
Total Recreation and Cultural Services	71,937	106,574	49,694

District of Katepwa
Total Expenses by Function
 As at December 31, 2017

Schedule 3 - 3

	2017 Budget	2017	2016
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	1,600	157	2,714
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	1,600	157	2,714
TOTAL EXPENSES BY FUNCTION	848,564	1,092,354	775,112

~District of Katepwa
 Schedule of Segment Disclosure by Function
 As at December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	24,262	-	4,495	8,357	24,000	3,755	-	64,869
Tangible Capital Asset Sales - Gain	-	-	26,322	-	-	-	-	26,322
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	14,118	-	-	-	-	55,087	-	14,118
Other Revenues	-	-	-	-	-	-	-	55,087
Grants - Conditional	2,280	-	-	2,156	-	3,784	-	8,220
- Capital	24,502	-	-	-	-	-	-	24,502
Total Revenues	65,162	-	30,817	10,513	24,000	62,626	-	193,118
Expenses (Schedule 3)								
Wages & Benefits	146,557	-	102,310	-	-	-	-	248,867
Professional/ Contractual Services	53,159	33,306	14,018	84,235	22,536	-	-	207,254
Utilities	6,925	-	33,862	843	-	1,194	-	42,824
Maintenance Materials and Supplies	273,104	308	63,544	18,484	-	60,478	157	416,075
Grants and Contributions	615	-	-	-	-	12,332	-	12,947
Amortization	6,788	1,805	38,593	66,208	-	7,167	-	120,561
Interest	5,412	-	-	-	-	-	-	5,412
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	10,179	2,642	190	-	-	25,403	-	38,414
Total Expenses	502,739	38,061	252,517	169,770	22,536	106,574	157	1,092,354
Surplus (Deficit) by Function	(437,577)	(38,061)	(221,700)	(159,257)	1,464	(43,948)	(157)	(999,236)
Taxes and other unconditional revenue (Schedule 1)								1,162,212
Net Surplus (Deficit)								262,976

District of Katepwa
 Schedule of Segment Disclosure by Function
 As at December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	42,726	-	3,300	53,328	57,569	4,739	-	161,662
Tangible Capital Asset Sales - Gain(Loss)	(4,836)	-	2,376	-	-	-	-	(2,460)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	9,268	-	-	-	-	3,500	-	9,268
Other Revenues	-	-	-	-	-	3,784	-	3,500
Grants - Conditional	30,160	5,250	-	1,916	-	-	-	41,110
- Capital	23,455	-	-	-	-	-	-	23,455
Total Revenues	100,773	5,250	5,676	55,244	57,569	12,023	-	236,535
Expenses (Schedule 3)								
Wages & Benefits	135,217	-	65,375	-	-	-	-	200,592
Professional/ Contractual Services	44,138	33,902	47,893	83,586	21,555	-	-	231,074
Utilities	5,183	-	32,708	855	-	794	-	39,540
Maintenance Materials and Supplies	20,559	108	46,473	38,640	-	16,417	2,714	124,911
Grants and Contributions	588	-	-	3,927	-	-	-	4,515
Amortization	6,314	1,805	36,085	66,208	-	7,167	-	117,579
Interest	20,455	-	-	-	-	-	-	20,455
Allowance for Uncollectibles	1,096	-	-	-	-	-	-	1,096
Other	10,034	-	-	-	-	25,316	-	35,350
Total Expenses	243,584	35,815	228,534	193,216	21,555	49,694	2,714	775,112
Surplus (Deficit) by Function	(142,811)	(30,565)	(222,858)	(137,972)	36,014	(37,671)	(2,714)	(538,577)
Taxes and other unconditional revenue (Schedule 1)								1,284,111
Net Surplus (Deficit)								745,534

District of Katepwa
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2017

Schedule 6

2017

2016

Assets	2017							2016	
	General Assets				Infrastructure Assets	General/ Infrastructure	Total		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction		
Asset cost									
Opening Asset costs	319,515	-	209,211	145,141	115,292	3,686,157	-	4,475,316	4,457,677
Additions during the year	-	-	18,943	-	67,131	-	-	86,074	50,583
Disposals and write-downs during the year	-	-	-	(23,451)	(18,604)	-	-	(42,055)	(32,944)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	319,515	-	228,154	121,690	163,819	3,686,157	-	4,519,335	4,475,316
Amortization									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	64,954	96,436	43,825	585,637	-	790,852	690,381
Add: Amortization taken	-	-	5,448	8,085	16,382	90,646	-	120,561	117,579
Less: Accumulated amortization on disposals			-	(21,105)	(7,442)	-	-	(28,547)	(17,108)
Closing Accumulated Amortization Costs	-	-	70,402	83,416	52,765	676,283	-	882,866	790,852
Net Book Value	319,515	-	157,752	38,274	111,054	3,009,874	-	3,636,469	3,684,464

1. Total contributed/donated assets received in 2017: \$ -

2. List of assets recognized at nominal value in 2017 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -
- 3. Amount of interest capitalized in 2017 \$ -

District of Katepwa
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2017

Schedule 7

2017

2016

	2017						2016	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	542,126	18,051	1,169,197	2,648,313	-	97,629	-	4,475,316
Additions during the year	18,943	-	67,131	-	-	-	-	86,074
Disposals and write-downs during the year	-	-	(42,055)	-	-	-	-	(42,055)
Closing Asset Costs	561,069	18,051	1,194,273	2,648,313	-	97,629	-	4,475,316
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	73,410	3,610	380,135	298,350	-	35,347	-	790,852
Add: Amortization taken	6,788	1,805	38,593	66,208	-	7,167	-	120,561
Less: Accumulated amortization on disposals	-	-	(28,547)	-	-	-	-	(28,547)
Closing Accumulated Amortization Costs	80,198	5,415	390,181	364,558	-	42,514	-	882,866
Net Book Value	480,871	12,636	804,092	2,283,755	-	55,115	-	3,636,469
								3,684,464

District of Katepwa
Consolidated Schedule of Accumulated Surplus
As at December 31, 2017

Schedule 8

	2016	Correction of An Error (Note 14)	Restated 2016	Changes	2017
UNAPPROPRIATED SURPLUS	265,366	(312,000)	(46,634)	99,739	53,105
APPROPRIATED RESERVES					
Machinery and Equipment	25,000	-	25,000	-	25,000
Municipal reserve	569	-	569	-	569
Capital trust	40,000	-	40,000	73,000	113,000
Other:					
- Drainage	32,000	-	32,000	15,000	47,000
- Emergency	32,127	-	32,127	(410)	31,717
- Fire	6,000	-	6,000	-	6,000
- Lagoon	40,083	-	40,083	22,000	62,083
- Landfill	288,000	-	288,000	12,000	300,000
- Recreation - Breeze park	8,585	-	8,585	-	8,585
- Recreation - capital	5,000	-	5,000	3,442	8,442
- Recreation - Get Active Glenwood	7,790	-	7,790	-	7,790
- Roads	67,000	-	67,000	115,000	182,000
-SaskTel Internet	28,800	-	28,800	(28,800)	-
Total Appropriated	580,954	-	580,954	211,232	792,186
ORGANIZED HAMLETS					
Not Applicable		-			-
Total Organized Hamlets	-	-	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS					
Tangible capital assets (Schedule 6)	3,684,464	-	3,684,464	(47,995)	3,636,469
Less: Related debt	-	-	-	-	-
Net Investment in Tangible Capital Assets	3,684,464	-	3,684,464	(47,995)	3,636,469
Total Accumulated Surplus	4,530,784	(312,000)	4,218,784	262,976	4,481,760

District of Katepwa
 Schedule of Mill Rates and Assessments
 As at December 31, 2017

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	64,515	91,084,720	1,445,360	119,873,120	4,153,700	-	216,621,415
Regional Park Assessment							-
Total Assessment							216,621,415
Mill Rate Factor(s)	3.6500	3.6500	3.6500	3.6500	3.6500		
Total Base/Minimum Tax (generated for each property class)	890	175,372	2,783	230,800	4,895		414,740
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,125	507,831	8,059	668,337	20,056		1,205,408

MILL RATES:

	MILLS
Average Municipal*	5.56
Average School*	4.16
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.65

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

District of Katepwa
Schedule of Council Remuneration
As at December 31, 2017

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Don Jewitt	2,600	-	2,600
Councillor	Murray Penny	3,080	560	3,640
Councillor	Dawne Zahorski	3,440	240	3,680
Councillor	Darwin Chatterson	3,700	-	3,700
Councillor	Michael Alport	2,880	480	3,360
Councillor	Dennis Temple	2,400	-	2,400
Councillor	David Thauberger	3,080	560	3,640
Councillor	Tim Stoll	2,600	-	2,600
Total		23,780	1,840	25,620

